

DRUID HILLS CITY COUNCIL MEETING

TREASURER'S REPORT

APRIL 10, 2017

- **As of March 31, 2017, the City has a total \$226,034.82 in cash asset. This includes \$222,701.17 in the General Fund and \$3,333.65 in the Road Fund. Details of revenues and expenditures through March 31, 2017 are on pages 2 – 5.**
- **As of March 31, 2017 one hundred seventy eight (178) of the 179 tax bills have been paid. Represents 99% of the tax bills. During January 2017 a letter was sent to the residents who need to make their 2016 tax payment. During March a reminder phone call was made to the one resident to make his 2016 tax payment**
- **Continue developing the City's 2017 – 2018 budget. Use January / March to develop preliminary plans for projects that you would want to be included in the budget**

City of Druid Hills, Kentucky		2016 - 2017		2016 - 2017		2016 - 2017	
Actual 2016 - 2017 as of 03/31/2017		ACTUAL		BUDGET		BUDGET	
REVENUES		16 - 17		16 - 17		16 - 17	
		Q1	Q2	Q3	Q4	16 - 17	16 - 17
x	General Fund						
x	Property Tax - Residents	\$0.00	\$43,398.48	\$2,159.95	\$0.00	\$45,558.43	\$45,822.59
x	Insurance Tax	\$7,029.47	\$9,136.34	\$6,707.45	\$0.00	\$22,873.26	\$24,990.00
x	Investment Income - General Fund	\$24.69	\$26.30	\$28.24	\$0.00	\$79.23	\$110.00
	Investment Income - Road Fund	\$0.61	\$0.77	\$0.87	\$0.00	\$2.25	\$2.00
	Municipal Aid	\$1,606.29	\$1,591.40	\$1,498.09	\$0.00	\$4,695.78	\$5,400.00
x	Coal & Mineral Sev Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18.35
x	Cable Franchise Fee	\$512.91	\$512.91	\$512.91	\$0.00	\$1,538.73	\$2,000.00
x	Miscellaneous- From Fund Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,090.06
	TOTAL REVENUES	\$ 9,173.97	\$54,666.20	\$10,907.51	\$0.00	\$74,747.68	\$80,433.00
	EXPENDITURES						
	General Fund						
x	Elected Officials	\$0.00	\$738.00	\$0.00	\$0.00	\$738.00	\$1,775.00
x	Professional Staff Fees	\$0.00	\$3,750.00	\$0.00	\$0.00	\$3,750.00	\$7,500.00
x	Auditor	\$0.00	\$1,000.00	\$2,700.00	\$0.00	\$3,700.00	\$3,700.00
x	Sanitation	\$7,509.00	\$7,509.00	\$7,509.00	\$0.00	\$22,527.00	\$30,030.00
x	Utilities	\$1,610.53	\$1,599.77	\$1,634.14	\$0.00	\$4,844.44	\$7,406.00
x	Insurance	\$4,761.68	\$0.00	\$2,293.55	\$0.00	\$7,056.23	\$7,293.00
x	Property Tax Bill - PVA	\$0.00	\$2,214.42	\$0.00	\$0.00	\$2,214.42	\$2,100.00
x	Membership and Dues	\$270.00	\$400.00	\$45.00	\$0.00	\$715.00	\$760.00
x	Office Supplies and Copying	\$0.00	\$93.20	\$174.76	\$0.00	\$267.96	\$1,830.00
x	Misc Operating Exp. (Block Party, etc)	\$878.86	\$836.66	\$122.21	\$0.00	\$1,837.73	\$2,030.00
	Garden Club	\$0.00	\$419.87	\$0.00	\$0.00	\$419.87	\$740.00
	Snow Removal - Streets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,400.00
	Snow Removal - Sidewalks	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00
	General Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$121.13	\$570.00
	Capital Outlay - Roads	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
	Tree Maintenance Program	\$0.00	\$0.00	\$4,800.00	\$0.00	\$4,800.00	\$7,000.00
x	Administrative Support	\$0.00	\$95.00	\$90.00	\$0.00	\$185.00	\$1,680.00
x	Maintain City web site	\$125.00	\$0.00	\$750.00	\$0.00	\$875.00	\$1,020.00
x	Miscellaneous- To Fund Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	TOTAL EXPENDITURES	\$15,155.07	\$18,655.92	\$20,239.79	\$0.00	\$54,050.78	\$80,433.00
	CASH ASSETS GENERAL FUND	\$222,701.17					
	CASH ASSETS ROAD FUND	\$3,333.65					
	TOTAL CASH ASSETS 03/31/2017	\$226,034.82					

(2)

General Fund *2012

\$222,701.17

Available Balance

as of 4/01/2017 10:26 AM

\$222,701.17

Previous Day Balance

ACTIVITY

19 recent

ALERTS









1 new alert(s)

Date Range

03/02/2017 - 04/03/2017

Quick Search Guidelines

Each search instance is limited to 4,000 transactions. Searches with more than 4,000 transactions can be achieved through multiple smaller searches.

Date	Description	Category	Credit	Debit	Balance
3/31/2017	INTEREST PAID --	Select one	9.52		222,701.17
3/29/2017	DEPOSIT  LATE PAYMENT OF 2016 PROPERTY TAX	Select one	15.56		222,691.65
3/27/2017	DEPOSIT  2016 PROPERTY TAX	Select one	290.68		222,676.09
3/24/2017	KY FINANCE -- KYPAYMENTS TELECOMMUNICATION TAX	Select one	170.97		222,385.41
3/22/2017	ON-US CHECK # 1842  ASHTON ADVERTISING - MAINTAIN City web site	Select one		750.00	222,214.44
3/20/2017	ON-US CHECK # 1841  OFFICE SUPPLY - STORAGE Filled	Select one		60.92	222,964.44
3/17/2017	DEPOSIT  2016 PROPERTY TAX	Select one	321.07		223,025.36
3/14/2017	ON-US CHECK # 1838  SURETY BOND - TREASURER	Select one		766.55	222,704.29
3/14/2017	ON-US CHECK # 1840  SURETY BOND - MAYOR	Select one		763.50	223,470.84
3/14/2017	ON-US CHECK # 1837  SURETY BOND COMMISSIONER	Select one		763.50	224,234.34

③

Date	Description	Type	Amount	Balance
3/13/2017	ON-US CHECK # 1834 2017 ANNUAL DUES FOR KMCA	Select one	45.00	224,907.84
3/13/2017	ON-US CHECK # 1833 OFFICE SUPPLY FOR COMMISSIONER	Select one	6.99	225,042.84
3/10/2017	DEPOSIT 2016 PROPERTY TAX	Select one	390.80	225,049.83
3/10/2017	DEPOSIT INSURANCE PREMIUM TAX	Select one	89.05	224,659.03
3/07/2017	WASTE MANAGEMENT CHECK PYMT CK # 1836	Select one	2,503.00	224,569.98
3/07/2017	ON-US CHECK # 1839 LG & E	Select one	543.15	227,072.98
3/03/2017	ON-US CHECK # 1835 C. VERNEMAN : PREPARE 1099 TAX FORMS	Select one	90.00	227,616.13
3/02/2017	4905 VSA PUR OFFICE DEPOT 27 LOUISVILLE KY OFFICE SUPPLY	Select one	67.45	227,706.13
3/02/2017	4905 VSA RTN OFFICE DEPOT 27 LOUISVILLE KY CORRECTION of Double booking	Select one	9.80	227,773.58

GENERAL FUND

Road Fund *1989

\$3,333.65

Available Balance

as of 4/01/2017 10:26 AM

\$3,333.65

Previous Day Balance

ACTIVITY
2 recent


ALERTS
Manage Alerts

Date Range

03/02/2017 - 04/03/2017

Quick Search Guidelines

Each search instance is limited to 4,000 transactions. Searches with more than 4,000 transactions can be achieved through multiple smaller searches.

Date	Description	Category	Credit	Debit	Balance
3/31/2017	INTEREST PAID --	Select one	0.27		3,333.65
3/22/2017	ON-US CHECK # 1087  --	Select one		4,800.00	3,333.38
		TREE TRIMMING BY GREENHAVEN			
3/13/2017	KY FINANCE -- KYPAYMENTS	Select one	461.14		8,133.38
		MUNICIPAL ROAD AID			

5

April 10, 2017 Druid Hills Budget Discussion Points for 2017 - 2018

ASSUMPTIONS:

1. Expenditures will grow at a rate of 2.3% during budget period
2. TBD ... Will 2017 Property tax rate be \$.103/\$100? (In 2014 the rate was \$.125/\$100.00 ... in 2015 the rate was \$.101/\$100 ... In 2016 the rate was \$.103/100)
3. No major paving projects scheduled
4. \$5000 to be budgeted for road and sign repairs
5. The General Fund and Road Fund will earn interest income at the rate of .01% (same rate as 2015 – 2016 and 2016 - 2017)
6. The Municipal Aid from KY is budgeted at \$5400 for 2016 – 2017 ... **should this be left the same for 2017 - 2018**
7. The Annual Fees paid to Elected Officials and Professional Staff remain the same as 2016 – 2017

7a. Elected Officials:	<u>Current DH Annual Fee</u>	2016 KY Salary Survey
		Population Less than 1,000
		<u>50% Range</u>
	Mayor \$575 No Change	\$1,200
	Commissioners - <u>\$300</u> No Change	<u>\$403</u>
	\$ 875	\$1,603

		2016 KY Salary Survey
		Population Less than 1,000
		<u>50% Range</u>
7b. Professional Staff:	City Clerk \$3000 No Change	\$3,738
	Attorney \$2000 No Change	\$6,000
	Treasurer <u>\$2500</u> No Change	<u>\$2,100</u>
	\$ 7500	\$11,838

8. 2016-2017 Sanitation contract will be same as contract cost for 2013 – 2014 @ \$30,036

(6)

April 10 , 2017 Druid Hills Budget Discussion Points for 2017 - 2018

ASSUMPTIONS:

9. Forecast **6%** increase in utility charges from LG&E
10. City will Budget Snow Removal – Streets at \$3480 Allows for plowing and total salting of each street (Payment from Road Fund) (2014 – 2015 = budget of \$2785.00, 2013 – 2014 = budget of 2730.00, 2012 = 0, 2011 = \$1757.00, 2010 = \$1916.00, 2009 = \$670, 2008 = \$325)
11. City will Budget Snow Removal – Sidewalks at \$620. Removing snow from sidewalks on Chenoweth LN (twice@ \$310 each time) (Payment from General Fund)
12. City will budget \$1000 for extra police patrols
13. No City budget for Block Watch program
14. **City will Budget \$1000 per year to cover expenses to “Maintain City web site”**
15. Audit costs for July 2016 – June 2017 estimated at \$3,800

Audit costs for July 2015 – June 2016 estimate a ceiling of **\$3,700** with an hourly rate of \$100.00 versus last three years at \$3500
16. Budget \$3000 for Tree Maintenance Program in 2017 – 2018

Budgeted \$7000 in 2016 -2017
Actual \$1140 in 2015 – 2016
Budgeted \$7325 in 2015 – 2016
Actual \$7279 in 2014 - 2015
Budgeted \$7180 in 2014 – 2015
17. Budget \$1000 for **NEW** 2017 – 2018 Tree Replacement Program

April 10, 2017 David Hill Budget Discussion Points for 2017 - 2018

18. Budget \$750 for Garden Club in 2017 – 2018

Budgeted \$740 for Garden Club in 2016 - 2017

Actual \$275 in 2015 - 2016

Budgeted \$725 in 2015 – 2016

Actual \$497 in 2014 - 2015

Budgeted \$710 in 2014 - 2015

8

City of Druid Hills, Kentucky 4/10/16		2017 - 2018		2016 - 2017		2015 - 2016		2014 - 2015	
Preliminary 2017 - 2018 Budget		PREL-BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES		17 - 18	16 - 17	15 - 16	14 - 15				
Property Tax - Residents	X	\$45,822.59	\$45,822.59	\$45,728.28	\$45,679.77				
Insurance Premium Tax	X	\$25,565.00	\$24,990.00	\$24,500.00	\$24,000.00				
Investment Income - General Fund	X	\$110.00	\$110.00	\$110.00	\$300.00				
Investment Income - Road Fund	X	\$2.00	\$2.00	\$2.00	\$40.00				
Municipal Aid	X	\$5,525.00	\$5,400.00	\$6,000.00	\$6,800.00				
Coal & Mineral Sev Tax	X	\$0.00	\$18.35	\$18.00	\$12.00				
Cable Franchise Fee	X	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00				
Miscellaneous- From Fund Reserves	X	\$0.00	\$0.00	\$0.00	\$0.00				
TOTAL REVENUE		\$79,990.00	\$80,433.00	\$81,375.00	\$79,650.00				
EXPENDITURES									
Elected Officials	X	\$1,775.00	\$1,775.00	\$1,775.00	\$1,775.00				
Professional Staff Fees	X	\$7,500.00	\$7,500.00	\$5,625.00	\$5,625.00				
Auditor	X	\$3,800.00	\$3,700.00	\$3,500.00	\$3,500.00				
Sanitation	X	\$30,030.00	\$30,030.00	\$30,030.00	\$30,030.00				
Utilities	X	\$8,320.00	\$7,405.00	\$7,210.00	\$7,020.00				
Insurance	X	\$7,460.00	\$7,293.00	\$6,390.00	\$6,970.00				
Property Tax Bill - PVA	X	\$2,150.00	\$2,100.00	\$2,060.00	\$2,020.00				
Membership and Dues	X	\$780.00	\$780.00	\$745.00	\$730.00				
Office Supplies and Copying	X	\$1,870.00	\$1,830.00	\$1,795.00	\$1,760.00				
Misc Operating Exp. (Block Party, etc)	X	\$2,080.00	\$2,030.00	\$1,990.00	\$1,950.00				
Garden Club	X	\$760.00	\$740.00	\$725.00	\$710.00				
Snow Removal - Streets	X	\$3,480.00	\$3,400.00	\$4,000.00	\$2,785.00				
Snow Removal - Sidewalks	X	\$620.00	\$600.00						
General Maintenance	X	\$580.00	\$570.00	\$560.00	\$550.00				
Capital Outlay - Roads	X	\$1,025.00	\$1,000.00	\$5,000.00	\$40,000.00				
Tree Maintenance Program	X	\$3,000.00	\$7,000.00	\$7,325.00	\$7,180.00				
Tree Replacement Program	X	\$1,000.00							
Administrative Support	X	\$1,720.00	\$1,660.00	\$1,645.00	\$1,025.00				
Maintain City web site	X	\$1,040.00	\$1,020.00	\$1,000.00	\$700.00				
Private Safety Patrols	X	\$1,000.00			\$16,320.00				
Miscellaneous- To Fund Reserves	X	\$0.00	\$0.00	\$0.00	\$0.00				
TOTAL EXPENDITURES		\$79,990.00	\$80,433.00	\$81,375.00	\$129,650.00				