DRUID HILLS CITY COUNCIL MEETING

TREASURER'S REPORT

July 11, 2016

- As of June 30, 2016, the City has a total $205,395.57 in cash asset. This includes $201,418.95 in the General Fund and $3,976.62 in the Road Fund.
  Details of revenues and expenditures through June 30, 2016 are on pages 2 - 4.

- This is the final financial report for the City's 2015 – 2016 budget year

Over the past four years the City's financial position has shown good management of revenue and expenditures and a strong awareness of the importance of maintaining infrastructure such as road paving and tree canopy

1. Cash assets 06/30/2016 $205,395.57
2. Cash assets 06/30/2015 $190,550.47
3. Cash assets 06/30/2014 $219,889.43
4. Cash assets 06/30/2013 $203,286.15

Thank You!!

City of Druid Hills, Kentucky Actual 2015 - 2016 as of 06/30/2016							2015 - 2016 ACTUAL	2015 - 2016 BUDGET
REVENUES	**General Fund**	**Road Fund**	**Q1**	**Q2**	**Q3**	**Q4**	***15 - 16***	***15 - 16***
Property Tax - Residents	x		$0.00	$42,419.10	$2,601.00	$520.02	**$45,540.12**	**$45,728.28**
Insurance Tax	x		$6,729.04	$7,621.06	$6,792.25	$6,629.70	**$27,772.05**	**$24,500.00**
Investment Income - General Fund	x		$22.97	$24.53	$26.25	$25.73	**$99.48**	**$110.00**
Investment Income - Road Fund		x	$0.06	$0.31	$0.27	$0.40	**$1.04**	**$2.00**
Municipal Aid		x	$1,611.89	$1,572.58	$1,440.39	$1,506.51	$6,131.37	**$6,000.00**
Coal & Mineral Sev Tax	x		$3.10	$4.43	$6.74	$2.77	$17.04	**$18.00**
Cable Franchise Fee	x		$512.97	$512.98	$512.97	$512.93	$2,051.85	**$2,000.00**
Miscellaneous- From Fund Reserves	x		$0.00	$0.00	$0.00	$0.00	$0.00	**$3,016.72**
TOTAL REVENUES			**$ 8,880.03**	**$52,154.99**	$11,379.87	$9,198.06	$81,612.95	***$81,375.00***
EXPENDITURES	**General Fund**	**Road Fund**					***15 - 16***	***15 - 16***
Elected Officials	x		$0.00	$888.00	$0.00	$887.00	**$1,775.00**	**$1,775.00**
Professional Staff Fees	x		$0.00	$2,812.50	$0.00	$2,812.50	**$5,625.00**	**$5,625.00**
Auditor	x		$0.00	$1,000.00	$2,500.00	$0.00	**$3,500.00**	**$3,500.00**
Sanitation	x		$7,509.00	$7,509.00	$7,509.00	$7,509.00	**$30,036.00**	$30,030.00
Utilities	x		$1,571.56	$1,583.73	$1,617.07	$1,647.15	**$6,419.51**	**$7,210.00**
Insurance	x		$4,765.48	$0.00	$1,530.05	$0.00	**$6,295.53**	**$6,390.00**
Property Tax Bill - PVA	x		$0.00	$2,227.83	$0.00	$0.00	**$2,227.83**	**$2,060.00**
Membership and Dues	x		$100.00	$0.00	$400.00	$0.00	**$500.00**	$745.00
Office Supplies and Copying	x		$179.70	$97.70	$116.96	$132.45	**$526.81**	**$1,795.00**
Misc Operating Exp. (Block Party,etc)	x		$781.60	$178.33	$500.00	$31.50	**$1,491.43**	**$1,990.00**
Garden Club		x	$100.05	$0.00	$0.00	$175.00	**$275.05**	**$725.00**
Snow Removal - Roads		x	$0.00	$0.00	$900.00	$0.00	**$900.00**	**$4,000.00**
General Maintenance		x	$0.00	$0.00	$0.00	$0.00	**$0.00**	**$560.00**
Capital Outlay - Roads		x	$2,500.00	$2,500.00	$0.00	($85.00)	**$4,915.00**	**$5,000.00**
Tree Maintenance Program		x	$0.00	$1,140.00	$0.00	$0.00	**$1,140.00**	**$7,325.00**
Administrative Support	x		$45.00	$132.00	$80.00	$763.50	**$1,020.50**	**$1,645.00**
Maintain City web site	x		$125.00	$0.00	$0.00	$0.00	**$125.00**	**$1,000.00**
Miscellaneous- To Fund Reserves	x		$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00
TOTAL EXPENDITURES			**$ 17,677.39**	**$ 20,069.09**	**$ 15,153.08**	**$ 13,873.10**	$66,772.66	***$81,375.00***
CASH ASSETS GENERAL FUND	$201,418.95							
CASH ASSETS ROAD FUND	$3,976.62							
TOTAL CASH ASSETS 06/30/2016	$205,395.57							

Accounts

General Fund *2012

Available Balance	= Current Balance	Balance Adjustment
$201,418.95 as of 07/01/2016 10:06 AM EDT	**$201,418.95**	**$0.00**

> Account Details

Quick History

Transactions

shows up to the last 250 transactions from 06/01/2016 to 07/01/2016

Date	Ref/ Check	Description/ Memo(Category)	Debit/ Withdrawal	Credit/ Deposit	Balance
06/30/2016		INTEREST PAID		$8.40 ✓	$201,418.95
06/29/2016	1779	ON-US CHECK C. Davidson JAN - June 2016	$150.00 ✓		$201,410.55
06/24/2016		KY FINANCE KYPAYMENTS Telecommunication Tax Revenue		$170.97 ✓	$201,560.55
06/20/2016	1782	ON-US CHECK C. Westfall JAN-June 2016	$1,250.00 ✓		$201,389.58
06/20/2016	1780	ON-US CHECK D. Westfall JAN - June 2016	$150.00 ✓		$202,639.58
06/20/2016	1777	ON-US CHECK C. Kirkwood JAN - June 2016	$150.00 ✓		$202,789.58
06/20/2016	1776	ON-US CHECK B. FRANKLIN JAN - June 2016	$288.00 ✓		$202,939.58
06/17/2016	1781	ON-US CHECK C. Johson JAN - June 2016	$625.00 ✓		$203,227.58
06/16/2016	1783	ON-US CHECK J. KIRCHGESSNER JAN-JUN 2016	$937.50 ✓		$203,852.58
06/16/2016	1778	ON-US CHECK B. BARBOUR JAN - Jun 2016	$150.00 ✓		$204,790.08
06/14/2016	1785	ON-US CHECK GARRETT - State: Surety Bond	$763.50 ✓		$204,940.08
06/07/2016	1775	WASTE MANAGEMENT CHECK PYMT CK # 1775	$2,503.00 ✓		$205,703.58
06/07/2016	1784	ON-US CHECK L G & E	$534.76 ✓		$208,206.58
06/03/2016		4905 VSA PUR OFFICE DEPOT 27 LOUISVILLE KY OFFICE Supply - Binder - Print Cartridges	$67.82 ✓		$208,741.34

GENERAL FUND

(3)

Accounts

Road Fund *1989

Available Balance	= Current Balance	Balance Adjustment
$3,976.62 as of 07/01/2016 10:06 AM EDT	$3,976.62	$0.00

> Account Details

Quick History

Transactions

shows up to the last 250 transactions from 06/01/2016 to 07/01/2016

Date	Ref/ Check	Description/ Memo(Category)	Debit/ Withdrawal	Credit/ Deposit	Balance
06/30/2016		INTEREST PAID		$0.15	$3,976.62
06/13/2016		KY FINANCE KYPAYMENTS		$494.69	$3,976.47

ROAD FUND

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