DRUID HILLS CITY COUNCIL MEETING

TREASURER'S REPORT

July 13, 2015

- As of June 30, 2015, the City has a total $190,550.47 in cash assets. This includes $188,076.31 in the General Fund and $2,474.16 in the Road Fund.
  Details of revenues and expenditures through June 30, 2015 are on pages 2 - 4.

- This is the final financial report for the City's 2014 – 2015 budget year

  Over the past three years the City's financial position has shown good management

  Of revenue and expenditures and a strong awareness of the importance of

  maintaining infrastructure such as road paving

Thank you!

1. Cash assets 06/30/2015 $190,550.47
2. Cash assets 06/30/2014 $219,889.43
3. Cash assets 06/30/2013 $203,286.15

Note 1: In the year ending 06/30/2015 the City made an expenditure of $38,600 to repave Druid Hills Rd

City of Druid Hills, Kentucky Actual 2014 - 2015 as of 6/30/2015								2014 - 2015
							ACTUAL	BUDGET
REVENUES	**General Fund**	**Road Fund**	**Q1**	**Q2**	**Q3**	**Q4**	***14 - 15***	***14 - 15***
Property Tax - Residents	x		$0.00	$43,835.75	$2,207.75	$0.00	$46,043.50	**$45,679.77**
Insurance Tax	x		$6,878.61	$7,441.98	$6,435.04	$6,620.53	$27,376.16	**$24,000.00**
Investment Income - General Fund	x		$26.29	$28.17	$29.38	$18.31	$102.15	**$300.00**
Investment Income - Road Fund		x	$0.43	$0.41	$0.78	$2.53	$4.15	**$40.00**
Municipal Aid		x	$1,882.57	$1,954.96	$1,773.05	$1,741.03	$7,351.61	**$6,800.00**
Coal & Mineral Sev Tax	x		$2.87	$4.92	$4.56	$0.90	$13.25	**$12.00**
Cable Franchise Fee	x		$512.97	$512.97	$512.97	$512.97	$2,051.88	**$2,000.00**
Insurance from JCPS for repairing stone pillar on Elfin Ave			$2,200.00	$0.00	$0.00	$0.00	$2,200.00	**$0.00**
Miscellaneous- From Fund Reserves	x		$0.00	$0.00	$0.00	$38,600.00	$38,600.00	**$50,818.23**
TOTAL REVENUES			**$ 11,503.74**	**$ 53,779.16**	**$ 10,963.53**	**$ 47,496.27**	$123,742.70	***$129,650.00***
EXPENDITURES	**General Fund**	**Road Fund**					***14 - 15***	***14 - 15***
Elected Officials	x		$0.00	$887.00	$0.00	$888.00	**$1,775.00**	**$1,775.00**
Professional Staff Fees	x		$0.00	$2,812.50	$0.00	$2,812.50	**$5,625.00**	**$5,625.00**
Auditor	x		$0.00	$1,000.00	$2,500.00	$0.00	**$3,500.00**	**$3,500.00**
Sanitation	x		$7,509.00	$7,509.00	$7,509.00	$7,509.00	**$30,036.00**	**$30,030.00**
Utilities	x		$1,500.21	$1,505.50	$1,530.42	$1,544.89	**$6,081.02**	**$7,020.00**
Insurance	x		$4,186.40	$0.00	$1,530.05	$0.00	**$5,716.45**	**$5,970.00**
Property Tax Bill - PVA	x		$1,830.93	$0.00	$0.00	$0.00	**$1,830.93**	**$2,020.00**
Membership and Dues	x		$100.00	$400.00	$45.00	$0.00	**$545.00**	**$730.00**
Office Supplies and Copying	x		$266.59	$172.51	$140.26	$240.99	**$820.35**	**$1,760.00**
Misc Operating Exp. (Block Party,etc)	x		$796.00	$977.08	$0.00	$18.99	**$1,792.07**	**$1,950.00**
Garden Club		x	$175.00	$0.00	$0.00	$321.76	**$496.76**	**$710.00**
Snow Removal		x	$0.00	$0.00	$2,271.40	$900.00	**$3,171.40**	**$2,785.00**
General Maintenance		x	$0.00	$0.00	$0.00	$0.00	**$0.00**	**$550.00**
Capital Outlay - Roads		x	$2,200.00	$0.00	$0.00	$38,600.00	**$40,800.00**	**$40,000.00**
Tree Maintenance Program		x	$0.00	$0.00	$4,078.75	$3,200.00	**$7,278.75**	**$7,180.00**
Administrative Support	x		$0.00	$112.50	$67.00	$0.00	**$179.50**	**$1,025.00**
Maintain City web site	x		$125.00	$0.00	$0.00	$750.00	**$875.00**	**$700.00**
Additional Police Patrols	x		$3,944.00	$0.00	$0.00	$0.00	**$3,944.00**	**$16,320.00**
Miscellaneous- To Fund Reserves	x		$0.00	$0.00	$0.00	$0.00	**$0.00**	**$0.00**
TOTAL EXPENDITURES			**$ 22,633.13**	**$ 15,376.09**	**$ 19,671.88**	**$ 56,786.13**	$114,467.23	***$129,650.00***
CASH ASSETS GENERAL FUND	$188,076.31							
CASH ASSETS ROAD FUND	$2,474.16							
TOTAL CASH ASSETS 6/30/2015	$190,550.47							

(2)

Accounts

Account Detail - as of 07/01/2015 01:21 PM EDT

Account #: *2012		Available Balance:	$188,076.31
Account Owner: City Of Druid Hills		Current Balance:	$188,226.31
Account Nickname: General Fund		Interest Accrued, Not Yet Paid:	$0.00
Account Type: Checking		Interest Paid This Year:	$56.05
Date Opened: 05/03/2006		Interest Paid Last Year:	$166.61
Interest Rate (ITR): 0.050000%		Balance Adjustment:	-$150.00

Quick Historv

Transactions - shows up to the last 250 transactions from 06/01/2015 to 07/01/2015

Date	Ref/ Check	Description/ Memo(Category)	Debit/ Withdrawal	Credit/ Deposit	Balance
07/01/2015		MemoPost : CHK# 0000001708 COMMISSIONER : JAN -Jun	$150.00 ✓		
06/30/2015		INTEREST PAID		$8.36 ✓	$188,226.31
06/29/2015	1714	ON-US CHECK CAROLINE WOLFALL : YARD SALE Ad	$22.00 ✓		$188,217.95
06/25/2015		DEPOSIT		$4.00 ✓	$188,239.95
06/24/2015		KY FINANCE KYPAYMENTS TELECOMMUNICATION TAX		$170.99 ✓	$188,235.95
06/23/2015		VSA PUR OFFICE DEPOT 27 LOUISVILLE KY THREE RING BINDER	$22.99 ✓		$188,064.96
06/19/2015	1710	ON-US CHECK COMMISSIONER : JAN- Jun	$150.00 ✓		$188,087.95
06/18/2015	1711	ON-US CHECK CITY CLERK : JAN - Jun 2015	$1,250.00 ✓		$188,237.95
06/17/2015		DEPOSIT COAL + MINERAL SEVERENCE TAX		$0.90 ✓	$189,487.95
6/2015	1707	ON-US CHECK COMMISSIONER : JAN - JUN	$150.00 ✓		$189,487.05
06/15/2015	1706	ON-US CHECK MAYOR : JAN - Jun 2015	$288.00 ✓		$189,637.05
06/12/2015	1713	ON-US CHECK TREASURER : JAN - JUN 2015	$937.50 ✓		$189,925.05
06/12/2015	1712	ON-US CHECK ATTORNEY : JAN - Jun 2015	$625.00 ✓		$190,862.55
06/11/2015	1709	ON-US CHECK COMMISSIONER : JAN - Jun 2015	$150.00 ✓		$191,487.55
06/09/2015	1704	WASTE MANAGEMENT CHECK PYMT CK # 1704	$2,503.00 ✓		$191,637.55
06/04/2015	1705	ON-US CHECK LG&E	$518.35 ✓		$194,140.55
06/03/2015	1702	ON-US CHECK CITY NEWSLETTER	$186.73 ✓		$194,658.90

GENERAL FUND

ACCRUAL :

COMMISSIONER : JAN - Jun 150.00

BALANCE June 30, 2015

$ 188,076.31

3

Accounts

Account Detail - as of 07/01/2015 01:11 PM EDT

Account #: *1989
Account Owner: City Of Druid Hills
Account Nickname: Road Fund
Account Type: Checking
Date Opened: 05/03/2006
Interest Rate (ITR): 0.050000%

Available Balance:	$41,074.16
Current Balance:	$41,074.16
Interest Accrued, Not Yet Paid:	$0.00
Interest Paid This Year:	$3.31
Interest Paid Last Year:	$15.42

Quick History

Transactions - shows up to the last 250 transactions from 06/01/2015 to 07/01/2015

Date	Ref/ Check	Description/ Memo(Category)	Debit/ Withdrawal	Credit/ Deposit	Balance
06/30/2015		INTEREST PAID		$1.79	$41,074.16
06/17/2015		DEPOSIT ROAD FUND AID		$266.08	$41,072.37
06/12/2015	1074	ON-US CHECK GREENHAVEN TREE CARE	$75.00		$40,806.29
06/11/2015		KY FINANCE KYPAYMENTS ROAD FUND AID		$483.29	$40,881.29
06/03/2015	1072	ON-US CHECK TWELVE GRASS POTS	$71.76		$40,398.00

ACCURAL:

Louisville Paving Co $38,600.
CHECK 1073

BALANCE June 30, 2015 $2474.16

ROAD FUND

4