

DRUID HILLS CITY COUNCIL MEETING

TREASURER'S REPORT

August 14, 2017

- As of July 31, 2017, the City has a total \$215,510.34 in cash assets. This includes \$210,366.79 in the General Fund and \$5,143.55 in the Road Fund. Details of revenues and expenditures through July 31, 2017 are on pages 2 – 4.

- The following annual insurance policy premium payments were made in July:

<u>Type</u>	<u>Limit per Occurrence</u>	<u>Annual Premium</u>
General Liability	\$1,000,000.00	\$2,000.00
Officials Liability	\$1,000,000.00	\$2,000.00
Business Auto Liability	\$1,000,000.00	\$163.00
Worker's Comp	\$4,000,000.00	\$611.17

The annual premium payment (\$2,400) for the surety bond covering the Mayor, Assistant Mayor and Treasurer (which protects the City against fiscal malfeasance) is due in March 2018.

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9/14 emailed to Ben for web site

City of Druid Hills, Kentucky Actual 2017 - 2018 as of 07/31/2017	2017 - 2018				2017 - 2018		2017 - 2018	
					ACTUAL		BUDGET	
	General Fund	Road Fund	Q1	Q2	Q3	Q4	17 - 18	17 - 18
REVENUES								
Property Tax - Residents	X		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45,931.16
Insurance Tax	X		\$2,415.32	\$0.00	\$0.00	\$0.00	\$2,415.32	\$25,565.00
Investment Income - General Fund	X		\$8.91	\$0.00	\$0.00	\$0.00	\$8.91	\$110.00
Investment Income - Road Fund		X	\$0.21	\$0.00	\$0.00	\$0.00	\$0.21	\$2.00
Municipal Aid		X	\$576.35	\$0.00	\$0.00	\$0.00	\$576.35	\$5,400.00
Coal & Mineral Sev Tax	X		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cable Franchise Fee	X		\$170.95	\$0.00	\$0.00	\$0.00	\$170.95	\$2,000.00
Miscellaneous- From Fund Reserves	X		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,181.84
TOTAL REVENUES			\$ 3,171.74	\$0.00	\$0.00	\$0.00	\$3,171.74	\$80,190.00
EXPENDITURES								
Elected Officials	X		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,775.00
Professional Staff Fees	X		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,500.00
Auditor	X		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00
Sanitation	X		\$2,503.00	\$0.00	\$0.00	\$0.00	\$2,503.00	\$30,030.00
Utilities	X		\$546.38	\$0.00	\$0.00	\$0.00	\$546.38	\$8,320.00
Insurance	X		\$4,774.17	\$0.00	\$0.00	\$0.00	\$4,774.17	\$7,460.00
Property Tax Bill - PVA	X		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,150.00
Membership and Dues	X		\$298.00	\$0.00	\$0.00	\$0.00	\$298.00	\$780.00
Office Supplies and Copying	X		\$5.09	\$0.00	\$0.00	\$0.00	\$5.09	\$1,870.00
Misc Operating Exp. (Block Party, etc)	X		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,080.00
Garden Club		X	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$760.00
Snow Removal - Streets		X	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,480.00
Snow Removal - Sidewalks		X	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$620.00
General Maintenance		X	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$580.00
Capital Outlay - Roads		X	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,025.00
Tree Maintenance Program		X	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
Tree Replacement Program		X	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
Administrative Support		X	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,720.00
Maintain City web site		X	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,040.00
Private Safety Patrols		X	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
Miscellaneous- To Fund Reserves		X	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL EXPENDITURES			\$8,126.64	\$0.00	\$0.00	\$0.00	\$8,126.64	\$80,190.00
CASH ASSETS GENERAL FUND			\$210,366.79					
CASH ASSETS ROAD FUND			\$5,143.55					
TOTAL CASH ASSETS 07/31/2017			\$215,510.34					

(2)

New Select Checking *2012

GENERAL ACCOUNT

Balance \$210,366.79

Jul 3 - Aug 1, 2017 30 days

Available** \$210,366.79

Date	Description	Deposit	Withdrawal	Balance
07/31/2017	Deposit: INTEREST PAYMENT ✓	\$8.91		\$210,366.79
07/31/2017	Check #1871: REGULAR CHECK ANNUAL RENTAL OF PO BOX ✓		\$198.00	\$210,357.88
07/25/2017	Deposit: CUSTOMER DEPOSIT INSURANCE PREMIUM TAX ✓	\$2,415.32		\$210,555.88
07/24/2017	Deposit: KY FINANCE KYPAYMENTS City of Druid Hi TELECOM TAX ✓	\$170.95		\$208,140.56
07/10/2017	Check #1870: REGULAR CHECK LG+E ✓		\$546.38	\$207,969.61
07/10/2017	Check #1869: REGULAR CHECK Membership Fee JCLC ✓		\$100.00	\$208,515.99
07/07/2017	Deposit: CUSTOMER DEPOSIT Property TAX ✓	\$175.67		\$208,615.99
07/06/2017	Check #1867: REGULAR CHECK WORKERS COMP INS. ✓		\$611.17	\$208,440.32
07/06/2017	Check #1866: REGULAR CHECK LIABILITY INS. ✓		\$4,163.00	\$209,051.49
07/06/2017	Check #1868: Waste Management CHECK PYMT SERIAL NUMBER: 1868 ✓		\$2,503.00	\$213,214.49
07/05/2017	POS PUR OFFICE DEP - 1060 1001 BRECKENRIDGE L LOUISVILLE KY COPIES FOR 7/10 MEETING ✓		\$5.09	\$215,717.49
07/03/2017	Check #1865: REGULAR CHECK MAILED 6/22/17 ✓		\$500.00	\$215,722.58

**This balance may include overdraft or line of credit funds.

8/1/2017

New Select Checking *1989 — Jul 3 - Aug 1, 2017 30 days

New Select Checking *1989

ROAD Fund

Balance \$5,143.55

Jul 3 - Aug 1, 2017 30 days

Available** \$5,143.55

Date	Description	Deposit	Withdrawal	Balance
07/31/2017	Deposit: INTEREST PAYMENT <i>1.21/1.00 ✓</i>	\$0.21		\$5,143.55
07/17/2017	Deposit: KY FINANCE KYPAYMENTS Road Aid <i>MUNICIPAL AID ✓</i>	\$576.35		\$5,143.34

**This balance may include overdraft or line of credit funds.

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**KENTUCKY LEAGUE OF CITIES INSURANCE SERVICES
(KLCIS)
LIABILITY COVERAGE DECLARATIONS**

Name of Insured: City Of Druid Hills

Policy Number: L5838-2017-15440

Address: P.O. Box 6777
Louisville, Kentucky 40206

Agent of Record: KLC Insurance Agency

Coverage Period: from 7/1/2017 at 12:01a.m. Standard (or Daylight) time to 7/1/2018 at 12:01 a.m. Standard (or Daylight) time at the mailing address shown above. For purposes of the prior acts coverage endorsement, this policy shall be deemed renewed annually one year from the initial coverage date.

Subject to all terms of this policy, KLCIS agrees to provide you with coverages shown below for which a premium is shown and you pay to us.

COVERAGE	LIMIT Per Occurrence	DEDUCTIBLE Per Occurrence	PREMIUM 7/1/2017-7/1/2018 Installment
Commercial General Liability ✓	\$1,000,000	\$0	\$2,000.00
Garage Keepers Liability	No Coverage	No Coverage	No Coverage
Public Officials Liability ✓	\$1,000,000	\$0	\$2,000.00
Law Enforcement Liability	No Coverage	No Coverage	No Coverage
Sewer Backup Liability	No Coverage	No Coverage	No Coverage
Business Auto Liability ✓	\$1,000,000	\$0	\$163.00
Auto Physical Damage	No Coverage	No Coverage	\$0.00
TOTAL PREMIUM			\$4,163.00

*In the event of an "Occurrence" or "Accident" which invokes more than one type of coverage under the same or different policies issued by KLCIS, then the liability of KLCIS shall not exceed the highest applicable limit under any one coverage.

KENTUCKY LEAGUE OF CITIES WORKERS' COMPENSATION TRUST

100 East Vine Street, Suite 800, Lexington, KY 40507-3701

859-977-3700 or 800-876-4552

FEIN 61-1238903

**WORKERS' COMPENSATION AND EMPLOYERS' LIABILITY INSURANCE POLICY
INFORMATION PAGE
CARRIER CODE 36676**

Item 1: City Of Druid Hills
P.O. Box 6777
Louisville, Kentucky 40206

POLICY # W5838-2017-15298

Federal ID#: 61-6091993

SIC Code: 91310404

Risk ID#:

Locations - All usual workplaces of the insured at or from which operations covered by this policy are conducted are located at the above address unless otherwise stated herein: See attached schedules for location(s).

Item 2: Policy Period: From 7/1/2017 to 7/1/2018 12:01 A.M. standard time at the Insured's mailing address.

Item 3:

A. Workers' Compensation Insurance: Part One of the policy applies to the Workers' Compensation Law of the states listed here: Kentucky

B. Employers' Liability Insurance: Part two of the policy applies to work in each state listed in Item 3.A. The limits of our liability under Part Two are:

Bodily Injury by Accident \$4,000,000 each employee

Bodily Injury by Disease \$4,000,000 each employee

Bodily Injury by Disease \$4,000,000 policy limit

C. Other States Insurance: Part Three of the policy applies to the states, if any, listed here: All states not provided. Coverage provided pursuant to Kentucky Law.

D. This policy includes these forms, endorsements and schedules: KLCIS-WC-EL'2006, WC 00 03 11, WC 00 04 06

Item 4: The premium for this policy will be determined by our Manuals and Rules, Classifications, Rates and Rating Plans. All information required below is subject to verification and change by audit:

****See Attached Schedule for Classifications**
INSTALLMENT YEAR: 7/1/2017 - 7/1/2018**

Premium Subject to Tax	\$ 575.00
Plus Kentucky Premium Tax (6.29)%	\$ 36.17
Estimated Annual Total	\$ 611.17



Dated Issued: 5/16/2017

From: KLC Workers' Compensation Trust
Lexington, KY 40507-3701

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