Druid Hills
Louisville, Kentucky

COMMISSIONER MEETING
January 8, 2018

Treasurer's Report

	Total	General	Road
Cash Assets	$246,408.37	$241,901.28	$4,507.09

YTD	Total	General	Road
Revenue	$67,026.38	$63,816.28	$3,210.10
Expenditures	$41,083.25	$37,813.25	$3,270.00

- Details of revenues and expenditures through December 31, 2017 are attached.
- Taxes Collected (Deposits through December 31, 2017)

Total	October	November	December
$45,251.97	$8,262.79	$35,717.27	1,271.91

178 of the 180 tax bills are paid. Two residents remain past due for a total of $679.19.

- Moving Tree Maintenance Program ($2,730) and Garden Club from Road Fund to General Fund pending Commissioner Approval (Ordinance).
- Presentation of 2016-2017 Audit.

City of Druid Hills, Kentucky

Budget Fiscal Year July 1st - June 30th REVENUES	Fund	December YTD Actual	2017-2018 Amend Budget 2	Amendment 1 2017-2018 Budget	Original 2017-2018 Budget
Property Tax - Residents	General	45,251.97	45,931.16	45,931.16	45,931.16
Insurance Premium Tax	General	17,471.37	25,565.00	25,565.00	25,565.00
Investment Income - General Fund	General	67.24	110.00	110.00	110.00
Investment Income - Road Fund	Road	0.46	2.00	2.00	2.00
Municipal Aid	Road	3,209.64	5,400.00	5,400.00	5,400.00
Coal & Mineral Sev Tax	General	0.00	0.00	0.00	0.00
Cable Franchise Fee	General	1,025.70	2,000.00	2,000.00	2,000.00
Miscellaneous	General	0.00	4,181.84	4,181.84	1,181.84
TOTAL REVENUE		**67,026.38**	**83,190.00**	**83,190.00**	**80,190.00**
EXPENDITURES					
Elected Officials	General	887.50	1,775.00	1,775.00	1,775.00
Professional Staff Fees	General	3,625.00	7,500.00	7,500.00	7,500.00
Auditor	General	4,000.00	4,000.00	4,000.00	4,000.00
Sanitation	General	15,018.00	30,030.00	30,030.00	30,030.00
Utilities	General	3,325.62	8,320.00	8,320.00	8,320.00
Insurance	General	4,774.17	7,460.00	7,460.00	7,460.00
Property Tax Bill - PVA	General	2,245.61	2,150.00	2,150.00	2,150.00
Membership and Dues	General	698.00	780.00	780.00	780.00
Office Supplies and Copying	General	369.94	1,870.00	1,870.00	1,870.00
Misc. Operating Exp. (Block Party)	General	1,593.94	2,080.00	2,080.00	2,080.00
Garden Club	General	0.00	760.00	760.00	760.00
Snow Removal - Streets	Road	0.00	3,480.00	3,480.00	3,480.00
Snow Removal - Sidewalks	General	0.00	620.00	620.00	620.00
General Maintenance	Road	3,000.00	3,580.00	3,580.00	580.00
Capital Outlay - Roads	Road	0.00	1,025.00	1,025.00	1,025.00
Tree Maintenance - Program	Road	270.00	270.00	3,000.00	3,000.00
Tree Maintenance - Program General	General	0.00	2,730.00	0.00	0.00
Tree Replacement Program	General	0.00	1,000.00	1,000.00	1,000.00
Administrative Support	General	875.47	1,720.00	1,720.00	1,720.00
City Website	General	400.00	1,040.00	1,040.00	1,040.00
Safety Patrol	General	0.00	1,000.00	1,000.00	1,000.00
TOTAL EXPENDITURES		**41,083.25**	**83,190.00**	**83,190.00**	**80,190.00**

Ordinance 2017-01 amended General Maintenance by $3,000. Approved 9/11/2017

Ordinance 2017-01 amendment 2 General Moved Remaining Tree Maintenance & Garden Club to General Fund

City of Druid Hills, KY

Transactions

Month	December		7,886.00	11,306.90					
					Fund		Balance		
Date	**Description**	**Check**	**Deposit**	**Withdrawal**	**General**	**Road**	**General 2012**	**Road 1989**	**Account**
November	**Balance**						**245,675.85**	**3,982.47**	
12/1/2017	2017 Property Tax (Deposit 8)		4,782.26		4,782.26		250,458.11	3,982.47	Property Tax - Residents
12/4/2017	Waste Management	1894		2,503.00	(2,503.00)		247,955.11	3,982.47	Sanitation
12/4/2017	Charlie Veeneman-Auditor	1895		1,000.00	(1,000.00)		246,955.11	3,982.47	Auditor
12/4/2017	LG&E	1896		562.90	(562.90)		246,392.21	3,982.47	Utilities
12/6/2017	Tax Refund-James Bealmear #172	1897		24.94	(24.94)		246,367.27	3,982.47	Property Tax - Residents
12/6/2017	Tax Refund-Lauren Bollenback #69	1898		18.00	(18.00)		246,349.27	3,982.47	Property Tax - Residents
12/6/2017	Tax Refund-Patrick Workman #178	1899		15.61	(15.61)		246,333.66	3,982.47	Property Tax - Residents
12/8/2017	2017 Property Tax (Deposit 9)		1,121.68		1,121.68		247,455.34	3,982.47	Property Tax - Residents
12/11/2017	Ben Franklin (JCLC-Dinner)	1900		49.50	(49.50)		247,405.84	3,982.47	Administrative Support
12/11/2017	Mark Strebel (JCLC-Dinner)	1901		49.50	(49.50)		247,356.34	3,982.47	Administrative Support
12/11/2017	Ben Franklin (Mayor Pay)	1902		287.50	(287.50)		247,068.84	3,982.47	Elected Officials
12/11/2017	Ben Arnold (Commissioner Pay)	1903		150.00	(150.00)		246,918.84	3,982.47	Elected Officials
12/11/2017	Bruce Barbour (Commissioner Pay)	1904		150.00	(150.00)		246,768.84	3,982.47	Elected Officials
12/11/2017	Alex Gipe (Commissioner Pay)	1905		150.00	(150.00)		246,618.84	3,982.47	Elected Officials
12/11/2017	David Westfall (Commissioner Pay)	1906		150.00	(150.00)		246,468.84	3,982.47	Elected Officials
12/11/2017	Caroline Westfall (Clerk Pay)	1907		1,500.00	(1,500.00)		244,968.84	3,982.47	Professional Staff Fees
12/11/2017	Jack Kirchgessner (Treasurer Pay)	1908		625.00	(625.00)		244,343.84	3,982.47	Professional Staff Fees
12/11/2017	Mark Strebel (Treasurer Pay)	1909		500.00	(500.00)		243,843.84	3,982.47	Professional Staff Fees
12/11/2017	Charles Jobson (City Attorney Pay)	1910		1,000.00	(1,000.00)		242,843.84	3,982.47	Professional Staff Fees
12/11/2017	Charles Veeneman-Auditor	1911		2,000.00	(2,000.00)		240,843.84	3,982.47	Auditor
12/14/2017	KY League of Cities-2018 Dues	1912		400.00	(400.00)		240,443.84	3,982.47	Membership and Dues
12/14/2017	2017 Property Tax (Deposit 10)		391.12		391.12		240,834.96	3,982.47	Property Tax - Residents
12/14/2017	Municipal Aid		524.58			524.58	240,834.96	4,507.05	Municipal Aid
12/20/2017	Telecom Tax		170.95	170.95	170.95		241,005.91	4,507.05	Cable Franchise Fee
12/22/2017	2017 Property Tax (Deposit 11)		863.45		863.45		241,869.36	4,507.05	Property Tax - Residents
12/30/2017	Interest Acct 2012 (General)		14.58		14.58		241,883.94	4,507.05	Investment Income - General Fund
12/30/2017	Interest Acct 1989 (Road)		0.04			0.04	241,883.94	4,507.09	Investment Income - Road Fund
12/30/2017	2017 Property Tax (Deposit 12)		17.34		17.34		241,901.28	4,507.09	Property Tax - Residents
December	**December Balance**						**241,901.28**	**4,507.09**	

General Fund *2012

Current **$241,926.88**

Available** **$241,944.22**

December Monthly

Date	Description	Amount	Balance
Pending	*DEPOSIT*	*$17.34*	*$241,944.22*
12/29/2017	Deposit: INTEREST PAYMENT	$14.58	$241,926.88
12/27/2017	Check #1904: REGULAR CHECK	-$150.00	$241,912.30
12/22/2017	Check #1908: REGULAR CHECK	-$625.00	$242,062.30
12/22/2017	Deposit: KY FINANCE KYPAYMENTS DRUID HILLS	$170.95	$242,687.30
12/22/2017	Deposit: CUSTOMER DEPOSIT	$863.45	$242,516.35
12/19/2017	Check #1912: REGULAR CHECK	-$400.00	$241,652.90
12/19/2017	Check #1902: REGULAR CHECK	-$287.50	$242,052.90
12/19/2017	Check #1900: REGULAR CHECK	-$49.50	$242,340.40
12/18/2017	Check #1911: REGULAR CHECK	-$2,000.00	$242,389.90
12/18/2017	Check #1907: REGULAR CHECK	-$1,500.00	$244,389.90
12/18/2017	Check #1906: REGULAR CHECK	-$150.00	$245,889.90
12/14/2017	Check #1909: REGULAR CHECK	-$500.00	$246,039.90
12/14/2017	Check #1903: REGULAR CHECK	-$150.00	$246,539.90
12/14/2017	Check #1901: REGULAR CHECK	-$49.50	$246,689.90
12/14/2017	Deposit: CUSTOMER DEPOSIT	$391.12	$246,739.40
12/13/2017	Check #1910: REGULAR CHECK	-$1,000.00	$246,348.28
12/13/2017	Check #1905: REGULAR CHECK	-$150.00	$247,348.28
12/13/2017	Check #1899: REGULAR CHECK	-$15.61	$247,498.28
12/12/2017	Check #1895: REGULAR CHECK	-$1,000.00	$247,513.89
12/12/2017	Check #1894: Waste Management CHECK PYMT SERIAL NUMBER: 1894	-$2,503.00	$248,513.89
12/11/2017	Check #1896: REGULAR CHECK	-$562.90	$251,016.89
12/08/2017	Deposit: CUSTOMER DEPOSIT	$1,121.68	$251,579.79
12/01/2017	Deposit: CUSTOMER DEPOSIT	$4,782.26	$250,458.11

Outstanding Checks:

Check 1897	-$24.94
Check 1898	-$18.00
Balance	**$241,901.28**

Road Fund *1989

Current **$4,507.09**

Available** **$4,507.09**

December Monthly

Date	Description	Amount	Balance
12/29/2017	Deposit: INTEREST PAYMENT	$0.04	$4,507.09
12/14/2017	Deposit: KY FINANCE KYPAYMENTS Road Aid	$524.58	$4,507.05

** This balance may include overdraft or line of credit funds.