



**COMMISSIONER MEETING**  
**March 12, 2018**

**Treasurer's Report**

	<u>Total</u>	<u>General</u>	<u>Road</u>
<b>Cash Assets</b>	\$245,658.36	\$241,222.52	\$4,435.84
<b>YTD</b>			
<b>Revenue</b>	\$75,529.55	\$71,790.70	\$3,738.85
<b>Expenditures</b>	\$50,336.43	\$46,466.43	\$3,870.00

- Details of revenues and expenditures through February 28, 2018 are attached.
- Taxes Collected (Deposits through February 28, 2018) of \$45,251.97  
178 of the 180 tax bills are paid. (No Change from January)  
Two residents remain past due. Requesting permission to have City Attorney send letter.
- Note that Municipal Road Aid was not paid in February. Received March 1<sup>st</sup>.
- 2018-2019 Budget:
  - Seeking input from Commissioners and Mayor for expense items by April meeting.
  - Areas to consider:
    - Snow Removal
    - Street Lights (Utilities)
    - Tree Program
    - Audit
    - Public Safety
  - A sample of the budget is on pages 6-7.

# City of Druid Hills, Kentucky

## Budget

Fiscal Year July 1st - June 30th

		February		Amendment 1	Original
		YTD	2017-2018	2017-2018	2017-2018
REVENUES	Fund	Actual	Amend Budget 2	Budget	Budget
Property Tax - Residents	General	45,251.97	45,931.16	45,931.16	45,931.16
Insurance Premium Tax	General	25,076.43	25,565.00	25,565.00	25,565.00
Investment Income - General Fund	General	94.52	110.00	110.00	110.00
Investment Income - Road Fund	Road	0.54	2.00	2.00	2.00
Municipal Aid	Road	3,738.31	5,400.00	5,400.00	5,400.00
Coal & Mineral Sev Tax	General	0.00	0.00	0.00	0.00
Cable Franchise Fee	General	1,367.78	2,000.00	2,000.00	2,000.00
Miscellaneous	General	0.00	4,181.84	4,181.84	1,181.84
<b>TOTAL REVENUE</b>		<b>75,529.55</b>	<b>83,190.00</b>	<b>83,190.00</b>	<b>80,190.00</b>

## EXPENDITURES

Elected Officials	General	887.50	1,775.00	1,775.00	1,775.00
Professional Staff Fees	General	3,625.00	7,500.00	7,500.00	7,500.00
Auditor	General	4,000.00	4,000.00	4,000.00	4,000.00
Sanitation	General	20,024.00	30,030.00	30,030.00	30,030.00
Utilities	General	4,464.95	8,320.00	8,320.00	8,320.00
Insurance	General	4,774.17	7,460.00	7,460.00	7,460.00
Property Tax Bill - PVA	General	2,245.61	2,150.00	2,150.00	2,150.00
Membership and Dues	General	743.00	780.00	780.00	780.00
Office Supplies and Copying	General	568.40	1,870.00	1,870.00	1,870.00
Misc. Operating Exp. (Block Party)	General	1,607.19	2,080.00	2,080.00	2,080.00
Garden Club	General	0.00	760.00	760.00	760.00
Snow Removal - Streets	Road	600.00	3,480.00	3,480.00	3,480.00
Snow Removal - Sidewalks	General	318.00	620.00	620.00	620.00
General Maintenance	Road	3,000.00	3,580.00	3,580.00	580.00
Capital Outlay - Roads	Road	0.00	1,025.00	1,025.00	1,025.00
Tree Maintenance - Program	Road	270.00	270.00	3,000.00	3,000.00
Tree Maintenance - Program General	General	1,095.00	2,730.00	0.00	0.00
Tree Replacement Program	General	50.00	1,000.00	1,000.00	1,000.00
Administrative Support	General	1,019.97	1,720.00	1,720.00	1,720.00
City Website	General	1,043.64	1,040.00	1,040.00	1,040.00
Safety Patrol	General	0.00	1,000.00	1,000.00	1,000.00
<b>TOTAL EXPENDITURES</b>		<b>50,336.43</b>	<b>83,190.00</b>	<b>83,190.00</b>	<b>80,190.00</b>

Ordinance 2017-01 amended General Maintenance by \$3,000. Approved 9/11/2017

Ordinance 2017-01 amendment 2 General Moved Remaining Tree Maintenance & Garden Club to General Fund

## City of Druid Hills, KY

### Transactions

Month	February		2,781.60	5,345.91	Fund		Balance		
Date	Description	Check	Deposit	Withdrawal	General	Road	General 2012	Road 1989	Account
<b>January</b>	<b>January Balance</b>						<b>243,186.87</b>	<b>5,035.80</b>	
2/4/2018	Waste Management	1920		2,503.00	(2,503.00)		240,683.87	5,035.80	Sanitation
2/3/2018	Insurance Premium Tax		2,235.46		2,235.46		242,919.33	5,035.80	Insurance Premium Tax
2/5/2018	LG&E	1921		576.45	(576.45)		242,342.88	5,035.80	Utilities
2/5/2018	Charlie Veeneman-Auditor	1922		95.00	(95.00)		242,247.88	5,035.80	Administrative Support
2/10/2018	Insurance Premium Tax		229.68		229.68		242,477.56	5,035.80	Insurance Premium Tax
2/12/2018	Caroline Westfall-Stamps for Audit Mailing	1924		98.00	(98.00)		242,379.56	5,035.80	Office Supplies and Copying
2/12/2018	Caroline Westfall-Membership Dues	1925		45.00	(45.00)		242,334.56	5,035.80	Membership and Dues
2/12/2018	Greenhaven Tree Care-Sidewalk Clearing	1927		318.00	(318.00)		242,016.56	5,035.80	Snow Removal - Sidewalks
2/12/2018	Greenhaven Tree Care-Tree Maintenance	1928		925.00	(925.00)		241,091.56	5,035.80	Tree Maintenance - Program General
2/12/2018	Greenhaven Tree Care-Tree Maintenance	1929		85.00	(85.00)		241,006.56	5,035.80	Tree Maintenance - Program General
2/12/2018	The Lawn Pro-Snow Removal	1092		600.00		(600.00)	241,006.56	4,435.80	Snow Removal - Streets
2/18/2018	Caroline Westfall - Audit Mailing	1930		100.46	(100.46)		240,906.10	4,435.80	Office Supplies and Copying
2/20/2018	Insurance Premium Tax		132.28		132.28		241,038.38	4,435.80	Insurance Premium Tax
2/22/2018	Telecom Tax		171.13		171.13		241,209.51	4,435.80	Cable Franchise Fee
2/28/2018	Interest Acct 2012 (General)		13.01		13.01		241,222.52	4,435.80	Investment Income - General Fund
2/28/2018	Interest Acct 1989 (Road)		0.04			0.04	241,222.52	4,435.84	Investment Income - Road Fund
<b>February</b>	<b>February Balance</b>						<b>241,222.52</b>	<b>4,435.84</b>	

## General Fund \*2012

Current \$241,340.98

Available\*\* \$241,340.98

## February Monthly

Date	Description	Amount	Balance
02/28/2018	Deposit: INTEREST PAYMENT	\$13.01	
02/27/2018	Deposit: KY FINANCE KYPAYMENTS DRUID HILLS	\$171.13	
02/20/2018	Check #1925: REGULAR CHECK	-\$45.00	
02/20/2018	Check #1924: REGULAR CHECK	-\$98.00	
02/20/2018	Deposit: CUSTOMER DEPOSIT	\$132.28	
02/15/2018	Check #1929: REGULAR CHECK	-\$85.00	
02/15/2018	Check #1928: REGULAR CHECK	-\$925.00	
02/15/2018	Check #1927: REGULAR CHECK	-\$318.00	
02/12/2018	Check #1923: REGULAR CHECK	-\$95.00	
02/12/2018	Deposit: CUSTOMER DEPOSIT	\$229.68	
02/09/2018	Check #1921: REGULAR CHECK	-\$576.45	
02/09/2018	Check #1920: Waste Management CHECK PYMT SERIAL NUMBER: 1920	-\$2,503.00	
02/05/2018	Check #1919: REGULAR CHECK	-\$500.00	
02/05/2018	Deposit: CUSTOMER DEPOSIT	\$2,235.46	

**Outstanding Checks:**

Check 1898	-\$18.00
Check 1930	-\$100.46
<b>Balance</b>	<b>\$241,222.52</b>

Road Fund \*1989

Current \$4,435.84

Available\*\* \$4,949.81

February Monthly

Date	Description	Amount	Balance
02/28/2018	Deposit: INTEREST PAYMENT	\$0.04	
02/16/2018	Check #1092: REGULAR CHECK	-\$600.00	

\*\* This balance may include overdraft or line of credit funds.

## Summary

### City of Druid Hills, Kentucky

#### Budget - Proposal

Fiscal Year July 1st - June 30th

	Proposed	February	Amendment 2	2016-2017	
	2018-2019	YTD	2017-2018	Actual	Budget
REVENUES	Budget	Actual	Budget		
Property Tax	45,250.00	45,251.97	45,931.16	45,909.82	45,822.59
Insurance Premium Tax	28,000.00	25,076.43	25,565.00	30,878.30	24,990.00
Telecommunications Tax	2,000.00	1,367.78	2,000.00	2,051.60	2,000.00
Municipal Aid	5,500.00	3,738.31	5,400.00	6,188.62	5,400.00
Investment Income - General Fund	110.00	94.52	110.00	106.75	110.00
Investment Income - Road Fund	0.00	0.54	2.00	2.75	2.00
Miscellaneous	0.00	0.00	4,181.84	0.00	2,108.41
<b>TOTAL REVENUE</b>	<b>80,860.00</b>	<b>75,529.55</b>	<b>83,190.00</b>	<b>85,137.84</b>	<b>80,433.00</b>
From Existing Reserves	2,076.00	0.00	0.00		
<b>TOTAL RESOURCES</b>	<b>82,936.00</b>				
<b>EXPENDITURES</b>					
Sanitation	30,036.00	20,024.00	30,030.00	30,036.00	30,030.00
Utilities	7,500.00	4,464.95	8,320.00	6,475.58	7,405.00
Road	5,475.00	918.00	5,125.00	0.00	5,000.00
Public Safety	1,000.00	0.00	1,000.00	0.00	0.00
General Government	38,925.00	24,929.48	38,715.00	33,640.89	37,998.00
<b>TOTAL EXPENDITURES</b>	<b>82,936.00</b>	<b>50,336.43</b>	<b>83,190.00</b>	<b>70,152.47</b>	<b>80,433.00</b>

2018-2019

	General	Road
Revenue	75,360.00	5,500.00
Expenditures	78,436.00	4,500.00
Needed from Reserves	3,076.00	0.00
Actual Reserves	241,222.52	4,435.84

**This is an Example Only**

**City of Druid Hills, Kentucky**

**Budget - Proposal**

Fiscal Year July 1st - June 30th

		<b>Proposed 2018-2019 Budget</b>	<b>February YTD Actual</b>	<b>Amendment 2 2017-2018 Budget</b>	<b>2016-2017 Actual Budget</b>	
<b>REVENUES</b>	<b>Fund</b>					
Property Tax	General	45,250.00	45,251.97	45,931.16	45,909.82	45,822.59
Insurance Premium Tax	General	28,000.00	25,076.43	25,565.00	30,878.30	24,990.00
Telecommunications Tax	General	2,000.00	1,367.78	2,000.00	2,051.60	2,000.00
Municipal Aid	Road	5,500.00	3,738.31	5,400.00	6,188.62	5,400.00
Investment Income - General Fund	General	110.00	94.52	110.00	106.75	110.00
Investment Income - Road Fund	Road	0.00	0.54	2.00	2.75	2.00
Miscellaneous	General	0.00	0.00	4,181.84	0.00	2,108.41
<b>TOTAL REVENUE</b>		<b>80,860.00</b>	<b>75,529.55</b>	<b>83,190.00</b>	<b>85,137.84</b>	<b>80,433.00</b>
From Existing Reserves		2,076.00				
<b>TOTAL RESOURCES</b>		<b>82,936.00</b>				
<b>EXPENDITURES</b>						
Sanitation	General	30,036.00	20,024.00	30,030.00	30,036.00	30,030.00
Utilities	General	7,500.00	4,464.95	8,320.00	6,475.58	7,405.00
Road Repairs & Maintenance	Road	1,500.00	0.00	1,025.00	0.00	1,000.00
Snow Removal - Streets	Road	3,000.00	600.00	3,480.00	0.00	3,400.00
Snow Removal - Sidewalks	General	975.00	318.00	620.00	0.00	600.00
Public Safety	General	1,000.00	0.00	1,000.00	0.00	0.00
Auditor	General	4,500.00	4,000.00	4,000.00	3,700.00	3,700.00
Elected Officials	General	1,775.00	887.50	1,775.00	1,775.00	1,775.00
Professional Staff Fees	General	7,150.00	3,625.00	7,500.00	7,500.00	7,500.00
Insurance	General	7,500.00	4,774.17	7,460.00	7,055.23	7,293.00
City Events (Block Party)	General	1,850.00	1,607.19	2,080.00	1,944.23	2,030.00
Property Tax Preperation	General	2,500.00	2,245.61	2,150.00	2,214.42	2,100.00
Membership and Dues	General	1,000.00	743.00	780.00	715.00	760.00
Office Supplies and Copying	General	1,000.00	568.40	1,870.00	1,016.01	1,830.00
Administrative Support	General	2,000.00	1,019.97	1,720.00	1,245.00	1,680.00
City Website	General	3,650.00	1,043.64	1,040.00	875.00	1,020.00
Garden Club	General	500.00	0.00	760.00	594.87	740.00
Tree Maintenance Program	General	2,500.00	1,365.00	3,000.00	4,885.00	7,000.00
Tree Replacement Program	General	1,000.00	50.00	1,000.00	0.00	0.00
General Maintenance	General	500.00	3,000.00	3,580.00	121.13	570.00
Miscellaneous Expense	General	1,500.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>		<b>82,936.00</b>	<b>50,336.43</b>	<b>83,190.00</b>	<b>70,152.47</b>	<b>80,433.00</b>