Druid Hills
Louisville, Kentucky

COMMISSIONER MEETING
September 10, 2018

Treasurer's Report

	Total	General	Road
Cash Assets	$231,237.73	$223,941.55	$7,296.18

YTD	Total	General	Road
Revenue	$9,919.15	$8,806.79	$1,112.36
Expenditures	$15,834.72	$15,561.15	$273.57

- Details of revenues and expenditures through August 31, 2018 are attached.
- Audit for 2017-2018 has begun. Each Commissioner, Officer, and the Mayor will receive a questionnaire via email from the Auditor.
- Miscellaneous Expense for August is refund of 2017 tax to a resident for Homestead discount that was originally missed by the PVA.
- The Budget numbers in the August Treasurer's Report were incorrect (based on a draft budget). Current report is accurate and matches the Budget Ordinance approved June 11, 2018.

City of Druid Hills, Kentucky

	Budget Fiscal Year July 1st - June 30th		August YTD	2018-2019
	REVENUES	**Fund**	**Actual**	**Budget**
	Property Tax	General	94.57	45,780.00
	Insurance Premium Tax	General	8,311.53	29,000.00
	Telecommunication Tax	General	343.59	2,000.00
	Municipal Aid	Road	1,111.77	5,500.00
	Investment Income - General Fund	General	57.10	110.00
	Investment Income - Road Fund	Road	0.59	0.00
	Miscellaneous	General	0.00	0.00
	TOTAL REVENUE		**9,919.15**	**82,390.00**
	EXPENDITURES			
	Sanitation	General	5,006.00	30,036.00
	Utilities	General	1,123.63	7,500.00
Road	Road Repair & Maintenance	Road	273.57	1,500.00
Road	Snow Removal - Streets	Road	0.00	3,000.00
Road	Snow Removal - Sidewalks	General	0.00	975.00
	Public Safety	General	0.00	1,000.00
General	Auditor	General	1,000.00	4,200.00
General	Elected Officials	General	0.00	2,175.00
General	Appointed Officials	General	0.00	8,700.00
General	Insurance	General	4,779.17	7,900.00
General	Community Events	General	0.00	1,850.00
General	Property Tax Preparation	General	0.00	2,500.00
General	Membership and Dues	General	0.00	1,000.00
General	Office Supplies and Administrative	General	214.00	3,000.00
General	City Website	General	3,250.00	3,700.00
General	City Landscaping	General	0.00	500.00
General	Tree Maintenance Program	General	150.00	2,500.00
General	Tree Replacement Program	General	0.00	1,000.00
General	General Maintenance	General	0.00	500.00
General	Miscellaneous Expense	General	38.35	1,300.00
	TOTAL EXPENDITURES		**15,834.72**	**84,836.00**
	NET SURPLUS (DEFICIT)		**(5,915.57)**	**(2,446.00)**
	From Existing Reserves			2,446.00

Ordinance 2018-01 established Budget. Approved 6/11/2018

Summary	**YTD**	**Budget**
Revenue	**9,919.15**	**82,390.00**
Sanitation	5,006.00	30,036.00
Utilities	1,123.63	7,500.00
Road	273.57	5,475.00
Public Safety	0.00	1,000.00
General Government	9,431.52	40,825.00
Total Expenditures	**15,834.72**	**84,836.00**

City of Druid Hills, KY

Transactions

Month	August				6,875.13	4,097.76			
							Balance		
Date	**Description**	**Memo**	**Fund**	**Check**	**Deposit**	**Withdrawal**	**General 2012**	**Road 1989**	**Account**
July	**Balance**						**221,685.34**	**6,775.02**	
8/4/2018	Insurance Premium Tax Revenue	(Deposit 3)	General		6,145.60		227,830.94	6,775.02	Insurance Premium Tax
8/4/2018	Waste Management		General			2,503.00	225,327.94	6,775.02	Sanitation
8/4/2018	LG&E		General			556.41	224,771.53	6,775.02	Utilities
8/14/2018	Municipal Aid Revenue	KY Finance	Road		520.86		224,771.53	7,295.88	Municipal Aid
8/20/2018	Charles Veeneman, CPA	2018 Audit	General	1956		1,000.00	223,771.53	7,295.88	Auditor
8/24/2018	Insurance Premium Tax Revenue	(Deposit 4)	General		7.80		223,779.33	7,295.88	Insurance Premium Tax
8/27/2018	Telecom Tax Revenue		General		172.03		223,951.36	7,295.88	Telecommunication Tax
8/30/2018	Stephan Harrington	2017 Property Tax Refund - Homestead	General	1957		38.35	223,913.01	7,295.88	Miscellaneous Expense
8/31/2018	Interest - General Fund		General		28.54		223,941.55	7,295.88	Investment Income - General Fund
8/31/2018	Interest - Road Fund		Road		0.30		223,941.55	7,296.18	Investment Income - Road Fund
August	**Balance**						**223,941.55**	**7,296.18**	