

**CITY OF DRUID HILLS**

**ORDINANCE NO. 2-2019, 2019**

**AN ORDINANCE ESTABLISHING THE CITY OF DRUID HILLS  
TAX RATE FOR REAL PROPERTY FOR THE 2019/2020 FISCAL  
YEAR.**

**IT IS HEREBY ORDAINED BY THE CITY OF DRUID HILLS:**

Section 1: The City Commission hereby authorizes for the 2019/2020 Fiscal Year, that each and every property owner with real property within the Druid Hills City limits be assessed a tax in the amount of \$.101 for every \$100.00 in valuation of real property and improvements thereto.

Section 2: The taxes described in Section 1 given above are to be paid to the City of Druid Hills Treasurer before December 1, 2019.

Section 3: Failure to pay any tax imposed by Section 1 given above on or before the due date will result in a penalty or fine. Such penalty or fine shall equal 5% of the total unpaid tax plus an additional 1% per month for every month or partial month the payment is late and other costs of collection if needed.

Section 4: The Mayor of the City is authorized and directed to publish and advertise this ordinance as required by law.

Section 5: This ordinance shall be effective upon publication.

First Reading held this 8th day of April, 2019.

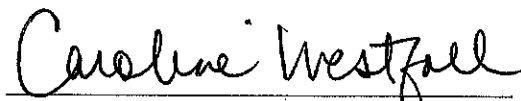
Second Reading held this 13th day of May, 2019.

**Effective the 1st day of July, 2019.**

Affirmed by 3 ayes and 0 nays.

Attest:

  
Bruce Barbour, City Mayor

  
Caroline Westfall, City Clerk

**CITY OF DRUID HILLS  
PROPERTY TAX RATE  
7/1/2019 - 6/30/2020**

				Assessment Date
<u>Revenue raised in prior year</u>				
Net assessment from current year	<b>6/30/2019</b>	44,882,310.00		1/1/2018
Rate of taxation		0.102%		
Tax generated		45,780.04		
Discounted rate		0%		
Property taxes collected		45,780.04		
<u>Preliminary Assessment - 1/1/2019</u>				
Land		11,845,750.00		1/1/2019
Improvements		35,153,290.00		
Total assessment		46,999,040.00		
Over 65 Years Homesteads	<b>36</b>	x 39,300	Discount	
			(1,414,800.00)	
Disabilities Homesteads	<b>1</b>	x 39,300	(39,300.00)	
Net prelim. assessment for next year (Y/E)	<b>6/30/2020</b>	45,544,940.00		1/1/2019
<b>COMPENSATING RATE:</b>				
Revenue raised in current year- 6/30/2019		45,990.97	6 places	1/1/2018
6/30/2020 net preliminary assessment		45,544,940.00	0.101% 0.001010	1/1/2019
Projected Revenue based on Tax Rate	0.101%	<b>46,000.39</b>	<b>\$ 0.1010</b>	per \$100
<hr/>				
<b>104% RATE:</b>				
Revenue raised in current year (Y/E 6/30/2019)		45,990.97		1/1/2018
Increase %		4%		
Additional revenue for next year (Y/E 6/30/2020)		1,839.64		1/1/2019
Revenue raised in current year (Y/E 6/30/2019)		45,990.97		1/1/2018
Revenue allowed for next year (Y/E 6/30/2020)		47,830.61		1/1/2019
Revenue allowed for next year (Y/E 6/30/2020)		<b>47,830.61</b>		
6/30/2019 net preliminary assessment		45,544,940.00	0.105% 0.001050	1/1/2019
			<b>\$ 0.1050</b>	per \$100