



COMMISSIONER MEETING
February 12, 2018

Treasurer’s Report

	<u>Total</u>	<u>General</u>	<u>Road</u>
Cash Assets	\$248,222.27	\$243,186.87	\$5,035.80
YTD	<u>Total</u>	<u>General</u>	<u>Road</u>
Revenue	\$72,747.95	\$69,009.14	\$3,738.81
Expenditures	\$44,990.52	\$41,720.52	\$3,270.00

- Details of revenues and expenditures through January 31, 2018 are attached.
- Taxes Collected (Deposits through January 31, 2018) of \$45,251.97
178 of the 180 tax bills are paid. Two residents remain past due. Reminder letters sent February 8, 2018
- Website expenses:
 - Paid GoDaddy for Web Hosting \$143.64 – 3 Year commitment expires 1/21/2021.
 - Paid Ashton Advertising for Website Redesign & Recovery - \$500 on 1/25/2018.
 - Agreed to pay Ashton Advertising balance of \$3,250 by 7/31/2018.

City of Druid Hills, Kentucky

Budget

Fiscal Year July 1st - June 30th

REVENUES	Fund	January YTD Actual	2017-2018 Amend Budget 2	Amendment 1 2017-2018 Budget	Original 2017-2018 Budget
Property Tax - Residents	General	45,251.97	45,931.16	45,931.16	45,931.16
Insurance Premium Tax	General	22,479.01	25,565.00	25,565.00	25,565.00
Investment Income - General Fund	General	81.51	110.00	110.00	110.00
Investment Income - Road Fund	Road	0.50	2.00	2.00	2.00
Municipal Aid	Road	3,738.31	5,400.00	5,400.00	5,400.00
Coal & Mineral Sev Tax	General	0.00	0.00	0.00	0.00
Cable Franchise Fee	General	1,196.65	2,000.00	2,000.00	2,000.00
Miscellaneous	General	0.00	4,181.84	4,181.84	1,181.84
TOTAL REVENUE		72,747.95	83,190.00	83,190.00	80,190.00

EXPENDITURES

Elected Officials	General	887.50	1,775.00	1,775.00	1,775.00
Professional Staff Fees	General	3,625.00	7,500.00	7,500.00	7,500.00
Auditor	General	4,000.00	4,000.00	4,000.00	4,000.00
Sanitation	General	17,521.00	30,030.00	30,030.00	30,030.00
Utilities	General	3,888.50	8,320.00	8,320.00	8,320.00
Insurance	General	4,774.17	7,460.00	7,460.00	7,460.00
Property Tax Bill - PVA	General	2,245.61	2,150.00	2,150.00	2,150.00
Membership and Dues	General	698.00	780.00	780.00	780.00
Office Supplies and Copying	General	369.94	1,870.00	1,870.00	1,870.00
Misc. Operating Exp. (Block Party)	General	1,607.19	2,080.00	2,080.00	2,080.00
Garden Club	General	0.00	760.00	760.00	760.00
Snow Removal - Streets	Road	0.00	3,480.00	3,480.00	3,480.00
Snow Removal - Sidewalks	General	0.00	620.00	620.00	620.00
General Maintenance	Road	3,000.00	3,580.00	3,580.00	580.00
Capital Outlay - Roads	Road	0.00	1,025.00	1,025.00	1,025.00
Tree Maintenance - Program	Road	270.00	270.00	3,000.00	3,000.00
Tree Maintenance - Program General	General	85.00	2,730.00	0.00	0.00
Tree Replacement Program	General	50.00	1,000.00	1,000.00	1,000.00
Administrative Support	General	924.97	1,720.00	1,720.00	1,720.00
City Website	General	1,043.64	1,040.00	1,040.00	1,040.00
Safety Patrol	General	0.00	1,000.00	1,000.00	1,000.00
TOTAL EXPENDITURES		44,990.52	83,190.00	83,190.00	80,190.00

Ordinance 2017-01 amended General Maintenance by \$3,000. Approved 9/11/2017

Ordinance 2017-01 amendment 2 General Moved Remaining Tree Maintenance & Garden Club to General Fund

City of Druid Hills, KY

Transactions

Month			5,721.57	3,907.27	Fund		Balance		
Date	Description	Check	Deposit	Withdrawal	General	Road	General 2012	Road 1989	Account
December	December Balance						241,901.28	4,507.09	
1/4/2018	Waste Management	1913		2,503.00	(2,503.00)		239,398.28	4,507.09	Sanitation
1/8/2018	Greenhaven Tree Care (Tree Maintenance)	1914		85.00	(85.00)		239,313.28	4,507.09	Tree Maintenance - Program General
1/8/2018	Charles Jobson (JCLC-Annual Dinner)	1915		49.50	(49.50)		239,263.78	4,507.09	Administrative Support
1/8/2018	Caroline Westfall (Tree Rebate Program)	1916		50.00	(50.00)		239,213.78	4,507.09	Tree Replacement Program
1/8/2018	Caroline Westfall (Xmas Decorations)	1917		13.25	(13.25)		239,200.53	4,507.09	Misc. Operating Exp. (Block Party)
1/9/2018	LG&E	1918		562.88	(562.88)		238,637.65	4,507.09	Utilities
1/16/2018	Municipal Aid		528.67			528.67	238,637.65	5,035.76	Municipal Aid
1/20/2018	Insurance Premium Tax		744.79		744.79		239,382.44	5,035.76	Insurance Premium Tax
1/22/2018	GoDaddy (Website Hosting)	card		143.64	(143.64)		239,238.80	5,035.76	City Website
1/25/2018	Telecom Tax		170.95		170.95		239,409.75	5,035.76	Cable Franchise Fee
1/25/2018	Ashton Advertising - Website Design	1919		500.00	(500.00)		238,909.75	5,035.76	City Website
1/27/2018	Insurance Premium Tax		1,202.64		1,202.64		240,112.39	5,035.76	Insurance Premium Tax
1/31/2018	Insurance Premium Tax		3,060.21		3,060.21		243,172.60	5,035.76	Insurance Premium Tax
1/31/2018	Interest Acct 2012 (General)		14.27		14.27		243,186.87	5,035.76	Investment Income - General Fund
1/31/2018	Interest Acct 1989 (Road)		0.04			0.04	243,186.87	5,035.80	Investment Income - Road Fund
January	January Balance						243,186.87	5,035.80	

General Fund *2012

Current \$243,704.87

Available** \$243,704.87

January Monthly

Date	Description	Amount	Balance
01/31/2018	Deposit: INTEREST PAYMENT	\$14.27	
01/31/2018	Deposit: CUSTOMER DEPOSIT	\$3,060.21	
01/29/2018	Deposit: CUSTOMER DEPOSIT	\$1,202.64	
01/25/2018	Deposit: KY FINANCE KYPAYMENTS DRUID HILLS	\$170.95	
01/24/2018	POS PUR DNH*GODADD - 2175 DNH*GODADDY.COM 480-5058855 AZ	-\$143.64	
01/22/2018	Deposit: CUSTOMER DEPOSIT	\$744.79	
01/17/2018	Check #1918: REGULAR CHECK	-\$562.88	
01/16/2018	Check #1917: REGULAR CHECK	-\$13.25	
01/16/2018	Check #1916: REGULAR CHECK	-\$50.00	
01/12/2018	Check #1915: REGULAR CHECK	-\$49.50	
01/11/2018	Check #1914: REGULAR CHECK	-\$85.00	
01/10/2018	Check #1913: Waste Management CHECK PYMT SERIAL NUMBER: 1913	-\$2,503.00	
01/05/2018	Check #1897: REGULAR CHECK	-\$24.94	
01/02/2018	Deposit: CUSTOMER DEPOSIT	\$17.34	

Outstanding Checks:

Check 1898	-\$18.00
Check 1919	-\$500.00
Balance	\$243,186.87

Road Fund *1989

Current \$5,035.80

Available** \$5,035.80

January Monthly

Date	Description	Amount	Balance
01/31/2018	Deposit: INTEREST PAYMENT	\$0.04	
01/16/2018	Deposit: KY FINANCE KYPAYMENTS Road Aid	\$528.67	

** This balance may include overdraft or line of credit funds.