



Druid Hills
Louisville, Kentucky

COMMISSIONER MEETING
April 9, 2018

Treasurer’s Report

	<u>Total</u>	<u>General</u>	<u>Road</u>
Cash Assets	\$242,577.80	\$237,250.73	\$5,327.07
YTD	<u>Total</u>	<u>General</u>	<u>Road</u>
Revenue	\$77,084.39	\$72,454.31	\$4,630.08
Expenditures	\$54,971.83	\$51,101.83	\$3,870.00

- Details of revenues and expenditures through March 31, 2018 are attached.
- Taxes Collected (Deposits through March 31, 2018) of \$45,624.12
179 of the 180 tax bills are paid.
One residents remain past due.
- 2018-2019 Budget:
 - Input from Commissioners and Mayor for expense items.
 - Areas to consider:
 - Snow Removal
 - Street Lights (Utilities)
 - Tree Program
 - Audit
 - Public Safety

City of Druid Hills, Kentucky

Budget

Fiscal Year July 1st - June 30th

REVENUES	Fund	March YTD Actual	2017-2018 Amend Budget 2	Amendment 1 2017-2018 Budget	Original 2017-2018 Budget
Property Tax - Residents	General	45,624.12	45,931.16	45,931.16	45,931.16
Insurance Premium Tax	General	25,182.60	25,565.00	25,565.00	25,565.00
Investment Income - General Fund	General	108.68	110.00	110.00	110.00
Investment Income - Road Fund	Road	0.58	2.00	2.00	2.00
Municipal Aid	Road	4,629.50	5,400.00	5,400.00	5,400.00
Coal & Mineral Sev Tax	General	0.00	0.00	0.00	0.00
Cable Franchise Fee	General	1,538.91	2,000.00	2,000.00	2,000.00
Miscellaneous	General	0.00	4,181.84	4,181.84	1,181.84
TOTAL REVENUE		77,084.39	83,190.00	83,190.00	80,190.00

EXPENDITURES

Elected Officials	General	887.50	1,775.00	1,775.00	1,775.00
Professional Staff Fees	General	3,625.00	7,500.00	7,500.00	7,500.00
Auditor	General	4,000.00	4,000.00	4,000.00	4,000.00
Sanitation	General	22,527.00	30,030.00	30,030.00	30,030.00
Utilities	General	5,067.30	8,320.00	8,320.00	8,320.00
Insurance	General	6,304.22	7,460.00	7,460.00	7,460.00
Property Tax Bill - PVA	General	2,245.61	2,150.00	2,150.00	2,150.00
Membership and Dues	General	743.00	780.00	780.00	780.00
Office Supplies and Copying	General	568.40	1,870.00	1,870.00	1,870.00
Misc. Operating Exp. (Block Party)	General	1,607.19	2,080.00	2,080.00	2,080.00
Garden Club	General	0.00	760.00	760.00	760.00
Snow Removal - Streets	Road	600.00	3,480.00	3,480.00	3,480.00
Snow Removal - Sidewalks	General	318.00	620.00	620.00	620.00
General Maintenance	Road	3,000.00	3,580.00	3,580.00	580.00
Capital Outlay - Roads	Road	0.00	1,025.00	1,025.00	1,025.00
Tree Maintenance - Program	Road	270.00	270.00	3,000.00	3,000.00
Tree Maintenance - Program General	General	1,095.00	2,730.00	0.00	0.00
Tree Replacement Program	General	50.00	1,000.00	1,000.00	1,000.00
Administrative Support	General	1,019.97	1,720.00	1,720.00	1,720.00
City Website	General	1,043.64	1,040.00	1,040.00	1,040.00
Safety Patrol	General	0.00	1,000.00	1,000.00	1,000.00
TOTAL EXPENDITURES		54,971.83	83,190.00	83,190.00	80,190.00

Ordinance 2017-01 amended General Maintenance by \$3,000. Approved 9/11/2017

Ordinance 2017-02 amendment 2 General Moved Remaining Tree Maintenance & Garden Club to General Fund

City of Druid Hills, KY

Transactions

Month	March		1,554.84	4,635.40	Fund		Balance		
Date	Description	Check	Deposit	Withdrawal	General	Road	General 2012	Road 1989	Account
February	February Balance						241,222.52	4,435.84	
3/1/2018	Municipal Aid		513.97			513.97	241,222.52	4,949.81	Municipal Aid
3/2/2018	Insurance Premium Tax		58.94		58.94		241,281.46	4,949.81	Insurance Premium Tax
3/2/2018	Waste Management	1932		2,503.00	(2,503.00)		238,778.46	4,949.81	Sanitation
3/2/2018	Garrett-Stotz (Surety Bond-Mayor & Treasurer)	1933		1,530.05	(1,530.05)		237,248.41	4,949.81	Insurance
3/16/2018	LG&E	1934		602.35	(602.35)		236,646.06	4,949.81	Utilities
3/16/2018	2017 Property Tax (Deposit 13)		372.15		372.15		237,018.21	4,949.81	Property Tax - Residents
3/16/2018	Insurance Premium Tax		47.23		47.23		237,065.44	4,949.81	Insurance Premium Tax
3/21/2018	Telecom Tax		171.13		171.13		237,236.57	4,949.81	Cable Franchise Fee
3/21/2018	Municipal Aid		377.22			377.22	237,236.57	5,327.03	Municipal Aid
3/31/2018	Interest Acct 2012 (General)		14.16		14.16		237,250.73	5,327.03	Investment Income - General Fund
3/31/2018	Interest Acct 1989 (Road)		0.04			0.04	237,250.73	5,327.07	Investment Income - Road Fund
March	March Balance						237,250.73	5,327.07	

City of Druid Hills, Kentucky

Budget Variance Report

Fiscal Year July 1st - June 30th

REVENUES	Fund	Q1	Q2	Q3	YTD	Amend Budget 2	Variance
		9/30/2017	12/31/2017	3/31/2018	2017-2018		
		Actual	Actual	Actual	Actual		
Property Tax - Residents	General	0.00	45,251.97	372.15	45,624.12	45,931.16	(307.04)
Insurance Premium Tax	General	8,756.92	8,714.45	7,711.23	25,182.60	25,565.00	(382.40)
Investment Income - General Fund	General	27.11	40.13	41.44	108.68	110.00	(1.32)
Investment Income - Road Fund	Road	0.37	0.09	0.12	0.58	2.00	(1.42)
Municipal Aid	Road	1,609.93	1,599.71	1,419.86	4,629.50	5,400.00	(770.50)
Coal & Mineral Sev Tax	General	0.00	0.00	0.00	0.00	0.00	0.00
Cable Franchise Fee	General	512.85	512.85	513.21	1,538.91	2,000.00	(461.09)
Miscellaneous	General	0.00	0.00	0.00	0.00	4,181.84	(4,181.84)
TOTAL REVENUE		10,907.18	56,119.20	10,058.01	77,084.39	83,190.00	(6,105.61)
EXPENDITURES							
Elected Officials	General	0.00	887.50	0.00	887.50	1,775.00	(887.50)
Professional Staff Fees	General	0.00	3,625.00	0.00	3,625.00	7,500.00	(3,875.00)
Auditor	General	1,000.00	3,000.00	0.00	4,000.00	4,000.00	0.00
Sanitation	General	7,509.00	7,509.00	7,509.00	22,527.00	30,030.00	(7,503.00)
Utilities	General	1,662.22	1,663.40	1,741.68	5,067.30	8,320.00	(3,252.70)
Insurance	General	4,774.17	0.00	1,530.05	6,304.22	7,460.00	(1,155.78)
Property Tax Bill - PVA	General	0.00	2,245.61	0.00	2,245.61	2,150.00	95.61
Membership and Dues	General	298.00	400.00	45.00	743.00	780.00	(37.00)
Office Supplies and Copying	General	245.45	124.49	198.46	568.40	1,870.00	(1,301.60)
Misc. Operating Exp. (Block Party)	General	0.00	1,593.94	13.25	1,607.19	2,080.00	(472.81)
Garden Club	General	0.00	0.00	0.00	0.00	760.00	(760.00)
Snow Removal - Streets	Road	0.00	0.00	600.00	600.00	3,480.00	(2,880.00)
Snow Removal - Sidewalks	General	0.00	0.00	318.00	318.00	620.00	(302.00)
General Maintenance	Road	3,000.00	0.00	0.00	3,000.00	3,580.00	(580.00)
Capital Outlay - Roads	Road	0.00	0.00	0.00	0.00	1,025.00	(1,025.00)
Tree Maintenance - Program	Road	0.00	270.00	0.00	270.00	270.00	0.00
Tree Maintenance - Program General	General	0.00	0.00	1,095.00	1,095.00	2,730.00	(1,635.00)
Tree Replacement Program	General	0.00	0.00	50.00	50.00	1,000.00	(950.00)
Administrative Support	General	700.00	175.47	144.50	1,019.97	1,720.00	(700.03)
City Website	General	0.00	400.00	643.64	1,043.64	1,040.00	3.64
Safety Patrol	General	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)
TOTAL EXPENDITURES		19,188.84	21,894.41	13,888.58	54,971.83	83,190.00	(28,218.17)
NET SURPLUS (DEFICIT)		(8,281.66)	34,224.79	(3,830.57)	22,112.56	0.00	22,112.56

Ordinance 2017-01 amended General Maintenance by \$3,000. Approved 9/11/2017

Ordinance 2017-02 amended Tree Maintenance & Garden Club from Road to General Fund Approved 1/8/2018

General Fund *2012Current **\$237,250.73**Available** **\$237,250.73****March Monthly**

Date	Description	Amount	Balance
03/30/2018	Deposit: INTEREST PAYMENT	\$14.16	
03/26/2018	Deposit: KY FINANCE KYPAYMENTS DRUID HILLS	\$171.13	
03/23/2018	Deposit: CUSTOMER DEPOSIT	\$47.23	
03/20/2018	Check #1934: REGULAR CHECK	-\$602.35	
03/16/2018	Deposit: CUSTOMER DEPOSIT	\$372.15	
03/08/2018	Check #1933: REGULAR CHECK	-\$1,530.05	
03/08/2018	Check #1932: Waste Management CHECK PYMT SERIAL NUMBER: 1932	-\$2,503.00	
03/06/2018	Check #1898: REGULAR CHECK	-\$18.00	
03/02/2018	Check #1930: REGULAR CHECK	-\$100.46	
03/02/2018	Deposit: CUSTOMER DEPOSIT	\$58.94	

** This balance may include overdraft or line of credit funds.

Road Fund *1989

Current **\$5,327.07**

Available** **\$5,327.07**

March Monthly

Date	Description	Amount	Balance
03/30/2018	Deposit: INTEREST PAYMENT	\$0.04	
03/21/2018	Deposit: KY FINANCE KYPAYMENTS Road Aid	\$377.22	
03/01/2018	Deposit: KY FINANCE KYPAYMENTS Road Aid	\$513.97	

** This balance may include overdraft or line of credit funds.