Druid Hills
Louisville, Kentucky

COMMISSIONER MEETING
August 13, 2018

Treasurer's Report

	Total	General	Road
Cash Assets	$228,460.36	$221,685.34	$6,775.02

YTD	Total	General	Road
Revenue	$3,044.02	$2,452.82	$591.20
Expenditures	$11,736.96	$11,463.39	$273.57

- Details of revenues and expenditures through June 31, 2018 are attached.
- Website reconstruction paid in full - $3,250.
- Workers Comp & Liability Insurance paid for the year - $4,779.17
- Annual Audit estimated to begin in September.

City of Druid Hills, Kentucky

Budget Fiscal Year July 1st - June 30th		July YTD	2018-2019
REVENUES	**Fund**	**Actual**	**Budget**
Property Tax	General	94.57	45,250.00
Insurance Premium Tax	General	2,158.13	28,000.00
Telecommunication Tax	General	171.56	2,000.00
Municipal Aid	Road	590.91	5,500.00
Investment Income - General Fund	General	28.56	110.00
Investment Income - Road Fund	Road	0.29	0.00
Miscellaneous	General	0.00	0.00
TOTAL REVENUE		**3,044.02**	**80,860.00**
EXPENDITURES			
Sanitation	General	2,503.00	30,036.00
Utilities	General	567.22	7,500.00
Road Repair & Maintenance	Road	273.57	1,500.00
Snow Removal - Streets	Road	0.00	3,000.00
Snow Removal - Sidewalks	General	0.00	975.00
Public Safety	General	0.00	1,000.00
Auditor	General	0.00	4,500.00
Elected Officials	General	0.00	2,175.00
Appointed Officials	General	0.00	8,700.00
Insurance	General	4,779.17	7,500.00
Community Events	General	0.00	1,850.00
Property Tax Preparation	General	0.00	2,500.00
Membership and Dues	General	0.00	1,000.00
Office Supplies and Copying	General	214.00	1,000.00
Administrative Support	General	0.00	2,000.00
City Website	General	3,250.00	3,700.00
City Landscaping	General	0.00	500.00
Tree Maintenance Program	General	150.00	2,500.00
Tree Replacement Program	General	0.00	1,000.00
General Maintenance	General	0.00	500.00
Miscellaneous Expense	General	0.00	1,300.00
TOTAL EXPENDITURES		**11,736.96**	**84,736.00**
NET SURPLUS (DEFICIT)		**(8,692.94)**	**(3,876.00)**
From Existing Reserves			3,876.00

Ordinance 2018-01 established Budget. Approved 6/11/2018

Summary	**YTD**	**Budget**
Revenue	**3,044.02**	**80,860.00**
Sanitation	2,503.00	30,036.00
Utilities	567.22	7,500.00
Road	273.57	5,475.00
Public Safety	0.00	1,000.00
General Government	8,393.17	40,725.00
Total Expenditures	**11,736.96**	**84,736.00**

City of Druid Hills, KY

Transactions

Month	July				3,044.02	11,736.96			
							Balance		
Date	**Description**	**Memo**	**Fund**	**Check**	**Deposit**	**Withdrawal**	**General 2012**	**Road 1989**	**Account**
7/1/2018	**Starting Balance**						**230,695.91**	**6,457.39**	
7/2/2018	Waste Management		General	EFT		2,503.00	228,192.91	6,457.39	Sanitation
7/6/2018	Insurance Premium Tax		General		46.50		228,239.41	6,457.39	Insurance Premium Tax
7/9/2018	KLC Insurance Agency	Workers Comp & Liability	General	1953		4,779.17	223,460.24	6,457.39	Insurance
7/9/2018	Ashton Advertising	Website Reconstruction-Final payment	General	1954		3,250.00	220,210.24	6,457.39	City Website
7/9/2018	Greenhaven Tree Care	Clean up limbs	General	1955		150.00	220,060.24	6,457.39	Tree Maintenance Program
7/13/2018	LG&E		General	EFT		567.22	219,493.02	6,457.39	Utilities
7/13/2018	Property Taxes (Deposit 15)	2017 Taxes from LG&E	General		94.57		219,587.59	6,457.39	Property Tax
7/13/2018	Municipal Aid Revenue		Road		590.91		219,587.59	7,048.30	Municipal Aid
7/18/2018	USPS	Annual PO Box	General	Card		214.00	219,373.59	7,048.30	Office Supplies and Copying
7/23/2018	Telecom Tax Revenue		General		171.56		219,545.15	7,048.30	Telecommunication Tax
7/24/2018	Eagle Sign & Design	Sign on Napenee & St Matthews	Road	1095		273.57	219,545.15	6,774.73	Road Repair & Maintenance
7/27/2018	Insurance Premium Tax		General		2,111.63		221,656.78	6,774.73	Insurance Premium Tax
7/31/2018	Interest - General Fund		General		28.56		221,685.34	6,774.73	Investment Income - General Fund
7/31/2018	Interest - Road Fund		Road		0.29		221,685.34	6,775.02	Investment Income - Road Fund
July	**Balance**						**221,685.34**	**6,775.02**	