



**ANNUAL PUBLIC MEETING
October 30, 2018**

Treasurer's Report

Highlights for Fiscal year of July 1, 2017 – June 30, 2018

	<u>Total</u>	<u>General</u>	<u>Road</u>	
Cash Assets	\$237,153.30	\$230,695.91	\$6,457.39	
	<u>Total</u>	<u>General</u>	<u>Road</u>	<u>Budget</u>
Revenue	\$87,339.22	\$81,125.26	\$6,213.96	\$83,190.00
Expenditures	\$70,651.16	\$66,327.60	\$4,323.56	\$83,190.00
Surplus	\$16,688.06			

- Insurance Premium Tax collected was \$32,991.71 compared to budget of \$25,565. This is 38% of the revenues and allows the City to keep property taxes low.
- Core Services
 - Sanitation (Actual: \$30,036 vs. Budget: \$30,000)
 - Street Lights (Actual: \$6,768 vs. Budget: \$8,320)
 - Roads (Actual: \$800 vs. Budget: \$4,505) – Snow Removal
 - Roads (Actual: \$3,524 vs. Budget: \$3,850) – Stone Wall Repair
 - Trees (Actual: \$1,869 vs. Budget: \$4,000)
- Tree Permits and Program details are on the City website under the Permits section.
- Sanitation contract through June 30, 2022.
- The 2018 tax rate is 10.2¢ per \$100. This is the same rate as 2017.
- City monthly Financial Reports & Ordinances can be found at DruidHillsKY.gov.

	<u>Budget</u>	<u>Actual</u>			
	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Revenue	\$84,836	\$87,138	\$85,138	\$81,613	\$85,143
<u>Major Expenses</u>					
Sanitation	\$30,036	\$30,036	\$30,036	\$30,036	\$30,036
Street Lights	\$7,500	\$6,768	\$6,476	\$6,420	\$6,081
Roads	\$4,500	\$800	\$0	\$5,815	\$43,971*
Total Expenses	\$84,836	\$70,651	\$70,152	\$66,773	\$114,467
Surplus to Reserves (From Reserves)		\$16,688	\$14,986	\$14,840	(\$29,325)

* Road Paving

City of Druid Hills, Kentucky

Fiscal Year July 1st - June 30th

REVENUES	Fund	2018-2019	2017-2018		2016-2017	2015-2016	2014-2015
		Budget	Actual	Budget	Actual	Actual	Actual
Property Tax	General	45,780.00	45,913.72	45,931.16	45,909.82	45,540.12	46,043.50
Insurance Premium Tax	General	29,000.00	32,991.71	25,565.00	30,878.30	27,772.05	27,376.16
Telecommunication Tax	General	2,000.00	2,053.11	2,000.00	2,051.60	2,051.85	2,051.88
Municipal Aid	Road	5,500.00	6,213.01	5,400.00	6,188.62	6,131.37	7,351.61
Investment Income - General Fund	General	110.00	166.72	110.00	106.75	99.48	102.15
Investment Income - Road Fund	Road	0.00	0.95	2.00	2.75	1.04	4.15
Miscellaneous	General	0.00	0.00	0.00	0.00	17.04	2,213.25
From Existing Reserve		2,446.00		4,181.84			
TOTAL REVENUE		84,836.00	87,339.22	83,190.00	85,137.84	81,612.95	85,142.70

EXPENDITURES

Sanitation	General	30,036.00	30,036.00	30,030.00	30,036.00	30,036.00	30,036.00
Utilities	General	7,500.00	6,768.00	8,320.00	6,475.58	6,419.51	6,081.02
Road Repair & Maintenance	Road	1,500.00	0.00	1,025.00	0.00	4,915.00	40,800.00
Snow Removal - Streets	Road	3,000.00	800.00	3,480.00	0.00	900.00	3,171.40
Snow Removal - Sidewalks	General	975.00	318.00	620.00	0.00	0.00	0.00
Public Safety	General	1,000.00	0.00	1,000.00	0.00	0.00	3,944.00
Auditor	General	4,200.00	4,000.00	4,000.00	3,700.00	3,500.00	3,500.00
Elected Officials	General	2,175.00	1,775.00	1,775.00	1,775.00	1,775.00	1,775.00
Appointed Officials	General	8,700.00	7,225.00	7,500.00	7,500.00	5,625.00	5,625.00
Insurance	General	7,900.00	7,067.72	7,460.00	7,055.23	6,295.53	5,716.45
Community Events	General	1,850.00	1,626.52	2,080.00	1,944.23	1,491.43	1,792.07
Property Tax Preparation	General	2,500.00	2,245.61	2,150.00	2,214.42	2,227.83	1,830.93
Membership and Dues	General	1,000.00	743.00	780.00	715.00	500.00	545.00
Office Supplies and Administrative	General	3,000.00	1,588.37	3,590.00	2,261.01	526.81	820.35
City Website	General	3,700.00	1,043.64	1,040.00	875.00	1,145.50	1,054.50
City Landscaping	General	500.00	292.16	760.00	594.87	275.05	496.76
Tree Maintenance - Program	General	2,500.00	1,818.58	3,000.00	4,885.00	1,140.00	7,278.75
Tree Replacement Program	General	1,000.00	50.00	1,000.00	0.00	0.00	0.00
General Maintenance	General	500.00	3,253.56	3,580.00	121.13	0.00	0.00
Miscellaneous Expense	General	1,300.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		84,836.00	70,651.16	83,190.00	70,152.47	66,772.66	114,467.23

TO RESERVES (FROM RESERVES)		0.00	16,688.06	0.00	14,985.37	14,840.29	(29,324.53)
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