



**COMMISSIONER MEETING
January 13, 2020**

Treasurer's Report

	<u>Total</u>	<u>General</u>	<u>Road</u>	<u>Investments</u>
Cash Assets	\$284,833.46	\$170,119.89	\$12,837.20	\$101,876.37

Budget Summary – December 2019

	YTD			2019-2020
	Actual	General	Road	Budget
Revenues	\$66,216.31	\$62,937.91	3,278.40	\$84,252.00
Sanitation	15,023.58	15,023.58	0.00	32,000.00
Utilities	3,428.41	3,428.41	0.00	7,500.00
Road	0.00	0.00	0.00	8,000.00
Public Safety	0.00	0.00	0.00	1,000.00
General Government	19,663.83	19,663.83	0.00	42,175.00
Total Expenditures	\$38,115.82	\$38,115.82	\$0.00	\$90,675.00

- Revenues and expenditures through December 31, 2019 are provided.
- Key transactions for December:
 - Elected & Appointed Official Pay: \$5,437.50
 - Auditor: \$2,700 (First Payment)
 - Treasurer Surety Bond: \$766.55
- 2019 Tax Revenue: 169 of 178 paid for a total of \$43,665.31 through December
 - 2 Deposits in December totaling \$1,790.57
 - Extended 1 resident as bill was sent to Core Logic and not paid.
 - 2 residents (6 tax bills) paid base rate but not penalty.
Total remaining is \$51.04
 - 9 Remaining totaling \$2,491.84 (with penalties)
- Telecommunication Tax not paid in December – Received 1/6/2020.
- Provided quarterly Tax Revenue figures to the Census Bureau.
- Audit
 - Deposit Limit – Corrected by City in September 2019 with Collateral Agreement
 - Publishing of Financials & Audits – Previously discussed with Commission
- CD matured 12/26/2019
 - Moved from 9 month to 7 month to obtain favorable rate of 1.6%
 - New rate is down from 2.35%. However, rollover rate was 0.05%.