

**ORDINANCE NO. 1**

(Ordinance Series 2021-1)

**AN ORDINANCE ESTABLISHING THE CITY OF DRUID HILLS BUDGET FOR THE 2021/2022 FISCAL YEAR.**

BE IT ORDAINED BY THE COMMISSIONERS OF CITY OF DRUID HILLS:

**SECTION I.** The legislative body of the City hereby adopts the following budget of the City of Druid Hills for the 2021/2022 Fiscal year.

Fiscal Year July 1st - June 30th	<b>2021-2022</b>	<b>General</b>	<b>Road</b>
<b>REVENUES</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
Property Tax	50,000.00	50,000.00	0.00
Insurance Premium Tax	32,000.00	32,000.00	0.00
Telecommunications Tax	2,000.00	2,000.00	0.00
Municipal Aid	5,000.00	0.00	5,000.00
Investment Income - General Fund	75.00	75.00	0.00
Investment Income - Road Fund	2.00	0.00	2.00
Miscellaneous	0.00	0.00	0.00
<b>TOTAL REVENUE</b>	<b>89,077.00</b>	<b>84,075.00</b>	<b>5,002.00</b>
From Existing Reserves	16,798.00	9,300.00	7,498.00
<b>TOTAL RESOURCES</b>	<b>105,875.00</b>	<b>93,375.00</b>	<b>12,500.00</b>
<b>EXPENDITURES</b>			
Sanitation	35,000.00	35,000.00	0.00
Utilities	7,500.00	7,500.00	0.00
Road	13,500.00	1,000.00	12,500.00
Public Safety	2,000.00	2,000.00	0.00
General Government	47,875.00	47,875.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>105,875.00</b>	<b>93,375.00</b>	<b>12,500.00</b>
		General	Road
Revenue	89,077.00	84,075.00	5,002.00
Expenditures	105,875.00	93,375.00	12,500.00
Needed from Reserves	16,798.00	9,300.00	7,498.00
		0.00	0.00
Actual Reserves		<b>271,767.88</b>	<b>9,997.97</b>
Cash		271,767.88	9,997.97

**SECTION II.** The legislative body of the City affirms and ratifies all actions undertaken and formally approved by the collective body, meeting assembled, as it pertains to the 2021/2022 Fiscal Budget, during the interim from the first reading of this said ordinance until said ordinance's publication.

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**SECTION III.** The Mayor of the City is authorized and directed to publish and advertise this ordinance as required by law.

**SECTION IV.** This ordinance shall be effective the 1<sup>st</sup> day of July 2021.

**FIRST READING:** Held this 10 day of May, 2021.

**SECOND READING:** Held this 14 day of June, 2021.

Affirmed by   4   ayes and   0   nays.

Attest:  
Bruce Barbour, Mayor

Caroline Westfall, Clerk