

ORDINANCE NO. 1

(Ordinance Series 2022-1)

AN ORDINANCE ESTABLISHING THE CITY OF DRUID HILLS BUDGET FOR THE 2022/2023 FISCAL YEAR.

BE IT ORDAINED BY THE COMMISSIONERS OF CITY OF DRUID HILLS:

SECTION I. The legislative body of the City hereby adopts the following budget of the City of Druid Hills for the 2022/2023 Fiscal year.

Fiscal Year July 1st - June 30th	Consolidated Budget	General Budget	Road Budget
REVENUES			
Property Tax	50,000.00	50,000.00	0.00
Insurance Premium Tax	33,000.00	33,000.00	0.00
Telecommunications Tax	2,000.00	2,000.00	0.00
Municipal Aid	5,500.00	0.00	5,500.00
Investment Income - General Fund	75.00	75.00	0.00
Investment Income - Road Fund	10.00	0.00	10.00
Miscellaneous	0.00	0.00	0.00
TOTAL REVENUE	92,585.00	84,075.00	5,510.00
From Existing Reserves	20,090.00	13,100.00	6,990.00
TOTAL RESOURCES	112,675.00	100,175.00	12,500.00
EXPENDITURES			
Sanitation	35,000.00	35,000.00	0.00
Utilities	9,000.00	9,000.00	0.00
Road	14,000.00	1,500.00	12,500.00
Public Safety	3,000.00	3,000.00	0.00
General Government	51,675.00	51,675.00	0.00
TOTAL EXPENDITURES	112,675.00	100,175.00	12,500.00
		General	Road
Revenue	92,585.00	87,075.00	5,510.00
Expenditures	112,675.00	100,175.00	12,500.00
Needed from Reserves	20,090.00	13,100.00	6,990.00
Actual Reserves		287,152.91	53,271.81
Cash		287,152.91	17,242.27
Local Fiscal Recover Funds			36,029.54

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SECTION II. The legislative body of the City affirms and ratifies all actions undertaken and formally approved by the collective body, meeting assembled, as it pertains to the 2022/2023 Fiscal Budget, during the interim from the first reading of this said ordinance until said ordinance's publication.

SECTION III. The Mayor of the City is authorized and directed to publish and advertise this ordinance as required by law.

SECTION IV. This ordinance shall be effective the 1st day of July 2022.

FIRST READING: Held this 9th day of May, 2022.

SECOND READING: Held this 13th day of June, 2022.

Affirmed by 3 ayes and 0 nays.

Attest:

Bruce Barbour, Mayor

Caroline Westfall, Clerk