

**ORDINANCE NO. 1**

(Ordinance Series 2023-2)

**AN ORDINANCE ESTABLISHING THE CITY OF DRUID HILLS BUDGET FOR THE 2023/2024 FISCAL YEAR.**

BE IT ORDAINED BY THE COMMISSIONERS OF CITY OF DRUID HILLS:

**SECTION I.** The legislative body of the City hereby adopts the following budget of the City of Druid Hills for the 2023/2024 Fiscal year.

Fiscal Year July 1st - June 30th	<b>Consolidated Budget</b>	<b>General Budget</b>	<b>Road Budget</b>	<b>LFRF Budget</b>
<b>REVENUES</b>				
Property Tax	52,000.00	52,000.00	0.00	0.00
Insurance Premium Tax	35,000.00	35,000.00	0.00	0.00
Telecommunications Tax	2,000.00	2,000.00	0.00	0.00
Municipal Aid	5,500.00	0.00	5,500.00	0.00
Investment Income - General Fund	150.00	150.00	0.00	0.00
Investment Income - Road Fund	35.00	355.00	10.00	0.00
Investment Income - LFRF	25.00	25.00	0.00	25.00
Miscellaneous	0.00	0.00	0.00	0.00
<b>TOTAL REVENUE</b>	<b>94,710.00</b>	<b>89,150.00</b>	<b>5,510.00</b>	<b>25.00</b>
From Existing Reserves	100,515.00	33,575.00	11,965.00	54,975.00
<b>TOTAL RESOURCES</b>	<b>195,225.00</b>	<b>122,725.00</b>	<b>17,500.00</b>	<b>55,000.00</b>
<b>EXPENDITURES</b>				
Sanitation	55,000.00	55,000.00	0.00	0.00
Utilities	9,000.00	9,000.00	0.00	0.00
Road	65,000.00	2,500.00	17,500.00	45,000.00
Public Safety	13,000.00	3,000.00	0.00	10,000.00
General Government	60,225.00	60,225.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>202,225.00</b>	<b>129,725.00</b>	<b>17,500.00</b>	<b>55,000.00</b>
		General	Road	LFRF
Revenue	94,710.00	89,150.00	5,535.00	25.00
Expenditures	202,225.00	129,725.00	17,500.00	55,000.00
Needed from Reserves	107,515.00	40,575.00	11,965.00	54,975.00
Actual Reserves		<b>301,058.89</b>	<b>23,142.39</b>	<b>71,962.97</b>

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**SECTION II.** The legislative body of the City affirms and ratifies all actions undertaken and formally approved by the collective body, meeting assembled, as it pertains to the 2023/2024 Fiscal Budget, during the interim from the first reading of this said ordinance until said ordinance's publication.

**SECTION III.** The Mayor of the City is authorized and directed to publish and advertise this ordinance as required by law.

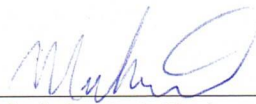
**SECTION IV.** This ordinance shall be effective on the 1<sup>st</sup> day of July 2023.

**FIRST READING:** Held this 8<sup>th</sup> day of May, 2023.

**SECOND READING:** Held this 12<sup>th</sup> day of June, 2023.

Attest:

  
\_\_\_\_\_  
Caroline Westfall, Mayor

  
\_\_\_\_\_  
Mark Strebel, Clerk

<b>Commission</b>	<b>Yea</b>	<b>Nay</b>
Mayor Westfall	<u>  /  </u>	_____
Commissioner Gibbs	<u>  /  </u>	_____
Commissioner Lloyd	<u>  /  </u>	_____
Commissioner Jobson	<u>  /  </u>	_____
Commissioner Westfall	<u>  /  </u>	_____