



**City Commission Meeting
Treasurer’s Report
May 11, 2026**

	<u>Total</u>	<u>General</u>	<u>Road</u>	<u>9 Mo CD</u>	<u>5 Mo CD</u>
Cash Assets	\$349,111.57	\$205,915.84	\$14,895.73	\$75,000.00	\$53,300.00

Budget Summary – April 2026

	YTD			2025-2026
	Actual	General	Road	Budget
Revenues	\$97,855.24	\$93,858.73	\$3,996.51	\$90,295
Sanitation	39,256.00	39,256.00	0.00	50,000
Utilities	8,518.22	8,518.22	0.00	12,000
Road	10,548.00	1,398.00	9,150.00	31,000
Public Safety	0.00	0.00	0.00	5,000
General Government	22,486.68	22,486.68	\$0.00	71,575
Total Expenditures	\$80,808.90	\$71,658.90	\$9,150.00	\$169,575

- Revenues and expenditures through April 30, 2026, provided.
- Key Transactions
 - Holiday Decor (\$500) – From December
 - Auditor Advertisement (\$357.50)
 - Snow Removal Sidewalks (\$1,398) – From January
 - Flowers (\$97.94)
- Insurance Tax Premium Reconciliation
- Audit Proposals

Amick & Company	Jones, Nale & Mattingly	Montgomery
\$6,500	\$16,000	\$6,500

- Budget – Second Version 2026-2027
- Tax & Budget Ordinances

City of Druid Hills, Kentucky

2025-2026 Budget to Actual

Fiscal Year July 1st - June 30th

REVENUES	Fund	April YTD			2025-2026	Variance
		Actual	General	Road	Budget	
Property Tax Revenue	General	46,493.37	46,493.37	0.00	44,750.00	1,743.37
Insurance Premium Tax Revenue	General	40,603.35	40,603.35	0.00	36,000.00	4,603.35
Telecommunication Tax Revenue	General	1,796.50	1,796.50	0.00	2,000.00	(203.50)
Municipal Aid	Road	3,956.72	0.00	3,956.72	6,000.00	(2,043.28)
Investment Income - General Fund	General	4,965.51	4,965.51	0.00	1,500.00	3,465.51
Investment Income - Road Fund	Road	39.79	0.00	39.79	45.00	(5.21)
Miscellaneous	General	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE		97,855.24	93,858.73	3,996.51	90,295.00	7,560.24

EXPENDITURES

Sanitation	General	39,256.00	39,256.00	0.00	50,000.00	(10,744.00)
Utilities	General	8,518.22	8,518.22	0.00	12,000.00	(3,481.78)
Road Repair & Maintenance	Road	0.00	0.00	0.00	15,000.00	(15,000.00)
Snow Removal - Streets	Road	9,150.00	0.00	9,150.00	7,500.00	1,650.00
Road Improvements	Road	0.00	0.00	0.00	5,000.00	(5,000.00)
Snow Removal - Streets (General)	General	0.00	0.00	0.00	0.00	0.00
Road Improvements-General	General	0.00	0.00	0.00	0.00	0.00
Snow Removal - Sidewalks	General	1,398.00	1,398.00	0.00	3,500.00	(2,102.00)
Public Safety	General	0.00	0.00	0.00	5,000.00	(5,000.00)
Auditor	General	487.50	487.50	0.00	8,500.00	(8,012.50)
Elected Officials	General	1,087.50	1,087.50	0.00	2,175.00	(1,087.50)
Appointed Officials	General	3,250.00	3,250.00	0.00	6,500.00	(3,250.00)
Legal Services	General	1,832.10	1,832.10	0.00	6,500.00	(4,667.90)
Insurance	General	6,370.85	6,370.85	0.00	8,000.00	(1,629.15)
Community Events	General	1,706.37	1,706.37	0.00	3,500.00	(1,793.63)
Property Tax Preparation	General	2,954.74	2,954.74	0.00	3,500.00	(545.26)
Membership and Dues	General	785.00	785.00	0.00	2,000.00	(1,215.00)
Office Supplies and Administrative	General	557.94	557.94	0.00	3,500.00	(2,942.06)
Technology	General	1,722.67	1,722.67	0.00	8,000.00	(6,277.33)
City Landscaping	General	1,732.01	1,732.01	0.00	7,500.00	(5,767.99)
Tree Programs	General	0.00	0.00	0.00	3,500.00	(3,500.00)
General Maintenance	General	0.00	0.00	0.00	3,500.00	(3,500.00)
Local Fiscal Recovery Funds	LFRF	0.00	0.00	0.00	4,900.00	(4,900.00)
TOTAL EXPENDITURES		80,808.90	71,658.90	9,150.00	169,575.00	(88,766.10)

NET SURPLUS (DEFICIT)	17,046.34	22,199.83	(5,153.49)	(79,280.00)
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From Existing Reserves 79,280.00

Budget Ordinance (2025-3) established Budget. Approved 6/9/2025

Summary	YTD	General	Road	Budget
Revenue	97,855.24	93,858.73	3,996.51	90,295.00
Sanitation	39,256.00	39,256.00	0.00	50,000.00
Utilities	8,518.22	8,518.22	0.00	12,000.00
Road	10,548.00	1,398.00	9,150.00	31,000.00
Public Safety	0.00	0.00	0.00	5,000.00
General Government	22,486.68	22,486.68	0.00	71,575.00
Total Expenditures	80,808.90	71,658.90	9,150.00	169,575.00

City of Druid Hills, KY

Transactions

Month					3,072.43	7,251.56	Balance		
Date	Description	Memo	Fund	Check	Deposit	Withdrawal	General 2012	Road 1989	Account
March	Balance						210,388.81	14,601.89	
4/13/2026	SavATree	Holiday Décor	General	2298		500.00	209,888.81	14,601.89	Community Events
4/13/2026	USA Today Media Corp	Invoice 7636210 (Auditor Advertisement)	General	2299		357.50	209,531.31	14,601.89	Auditor
4/13/2026	Insurance Premium Tax Revenue	Deposit 2025-2026 (13)	General		196.73		209,728.04	14,601.89	Insurance Premium Tax Revenue
4/16/2026	Municipal Aid Revenue	KY Fin Confirmation 202604157356146	Road		290.81		209,728.04	14,892.70	Municipal Aid
4/20/2026	LG&E	Confirmation 109269998803 (Lights)	General	EFT		931.72	208,796.32	14,892.70	Utilities
4/20/2026	LG&E	Confirmation 109269098799 (DH Ent)	General	EFT		40.80	208,755.52	14,892.70	City Landscaping
4/20/2026	Rumpke	Confirmation 11046232705	General	EFT		3,925.60	204,829.92	14,892.70	Sanitation
4/20/2026	SavATree	Invoice 1586624 (Sidewalk Snow Removal)	General	2300		1,398.00	203,431.92	14,892.70	Snow Removal - Sidewalks
4/27/2026	Telecom Tax Revenue	KY Fin Confirmation 202604247377258	General		179.65		203,611.57	14,892.70	Telecommunication Tax Revenue
4/29/2026	Insurance Premium Tax Revenue	Deposit 2025-2026 (14)	General		2,359.33		205,970.90	14,892.70	Insurance Premium Tax Revenue
4/29/2026	Nanz & Kraft	Flowers	General	Card		97.94	205,872.96	14,892.70	Office Supplies and Administrative
4/30/2026	Interest - General Fund		General		42.88		205,915.84	14,892.70	Investment Income - General Fund
4/30/2026	Interest - Road Fund		Road		3.03		205,915.84	14,895.73	Investment Income - Road Fund
April	Balance						205,915.84	14,895.73	

10 transactions

Search:from:2026-04-01 to:2026-04-30

Sort by: Default, Ascending

DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
4/13/2026	DEPOSIT		\$196.73	\$210,640.83
4/16/2026	CHECK 2299	-\$357.50		\$210,283.33
4/17/2026	CHECK 2298	-\$500.00		\$209,783.33
4/21/2026	WEB_PAY RUMPKE WEB 35973691042026	-\$3,925.60		\$205,857.73
4/22/2026	WEB PYMTS LOUISVILLE GAS & WEB 300046753194	-\$40.80		\$205,816.93
4/22/2026	WEB PYMTS LOUISVILLE GAS & WEB 300010222655	-\$931.72		\$204,885.21
4/27/2026	KY FINANCE KYPAYMENTS 202604247377258		\$179.65	\$205,064.86
4/29/2026	DEPOSIT		\$2,359.33	\$207,424.19
4/29/2026	DBT CRD 2305 24151193 TLFNANZ AND KRAFT FLOR 502-8976551KY CARD# 7051 Notes: Flowers for Jackie	-\$97.94		\$207,326.25
4/30/2026	INTEREST DEPOSIT		\$42.88	\$207,369.13
Totals	Transactions: 10	-\$5,853.56	\$2,778.59	

Check 2296	55.29
Check 2300	1,398.00
	<u>205,915.84</u>

2 transactions

Search:from:2026-04-01 to:2026-04-30

Sort by: Default, Ascending

DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
4/16/2026	KY FINANCE KYPAYMENTS 202604157356146		\$290.81	\$14,892.70
4/30/2026	INTEREST DEPOSIT		\$3.03	\$14,895.73
Totals	Transactions: 2		\$293.84	

Summary

City of Druid Hills, Kentucky

2026-2027

Budget

Fiscal Year July 1st - June 30th

REVENUES

	Consolidated Budget	General Budget	Road Budget
Property Tax	50,260.00	50,260.00	0.00
Insurance Premium Tax	40,000.00	40,000.00	0.00
Telecommunications Tax	2,000.00	2,000.00	0.00
Municipal Aid	4,500.00	0.00	4,500.00
Investment Income - General Fund	2,500.00	2,500.00	0.00
Investment Income - Road Fund	30.00	0.00	30.00
Miscellaneous	0.00	0.00	0.00

TOTAL REVENUE	99,290.00	94,760.00	4,530.00
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From Existing Reserves	86,010.00	73,040.00	12,970.00
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TOTAL RESOURCES	185,300.00	167,800.00	17,500.00
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EXPENDITURES

Sanitation	50,000.00	50,000.00	0.00
Utilities	15,000.00	15,000.00	0.00
Road	36,000.00	18,500.00	17,500.00
Public Safety	5,000.00	5,000.00	0.00
General Government	79,300.00	79,300.00	0.00

TOTAL EXPENDITURES	185,300.00	167,800.00	17,500.00
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		General	Road
Revenue	99,290.00	94,760.00	4,530.00
Expenditures	185,300.00	167,800.00	17,500.00
Needed from Reserves	86,010.00	73,040.00	12,970.00
		0.00	0.00

Actual Reserves	334,215.84	14,895.73
Cash	205,915.84	14,895.73
Investments	128,300.00	

City of Druid Hills, Kentucky

2026-2027

Budget

Fiscal Year July 1st - June 30th

REVENUES

	Fund	Proposed 2026-2027 Budget	2025-2026 Budget	Change From Prior Budget	April 2025-2026 Actual
Property Tax	General	50,260.00	44,750.00	12.3%	46,493.37
Insurance Premium Tax	General	40,000.00	36,000.00	11.1%	40,603.35
Telecommunications Tax	General	2,000.00	2,000.00	0.0%	1,796.50
Municipal Aid	Road	4,500.00	6,000.00	-25.0%	3,956.72
Investment Income - General Fund	General	2,500.00	1,500.00	66.7%	4,965.51
Investment Income - Road Fund	Road	30.00	45.00	-33.3%	39.79
Miscellaneous	General	0.00	0.00	0.0%	0.00

TOTAL REVENUE

99,290.00 90,295.00 10.0% 97,855.24

From Existing Reserves

86,010.00 79,280.00 8.5%

TOTAL RESOURCES

185,300.00 169,575.00

EXPENDITURES

Sanitation	General	50,000.00	50,000.00	0.0%	39,256.00
Utilities	General	15,000.00	12,000.00	25.0%	8,518.22
Road Repairs & Maintenance	Road	0.00	15,000.00	-100.0%	0.00
Snow Removal - Streets	Road	12,500.00	7,500.00	66.7%	9,150.00
Road Improvements	Road	5,000.00	5,000.00	0.0%	0.00
Snow Removal - Streets (General)	General	0.00	0.00	0.0%	0.00
Road Improvements-General	General	15,000.00	0.00	0.0%	0.00
Snow Removal - Sidewalks	General	3,500.00	3,500.00	0.0%	1,398.00
Public Safety	General	5,000.00	5,000.00	0.0%	0.00
Audit	General	15,000.00	8,500.00	76.5%	487.50
Elected Officials	General	2,800.00	2,175.00	28.7%	1,087.50
Appointed Officials	General	10,000.00	6,500.00	53.8%	3,250.00
Legal Services	General	8,500.00	6,500.00	30.8%	1,832.10
Insurance	General	8,000.00	8,000.00	0.0%	6,370.85
Community Events	General	3,500.00	3,500.00	0.0%	1,706.37
Property Tax Preparation	General	3,500.00	3,500.00	0.0%	2,954.74
Membership and Dues	General	2,000.00	2,000.00	0.0%	785.00
Office Supplies and Administrative	General	3,500.00	3,500.00	0.0%	557.94
Technology	General	8,000.00	8,000.00	0.0%	1,722.67
City Landscaping	General	7,500.00	7,500.00	0.0%	1,732.01
Tree Programs	General	3,500.00	3,500.00	0.0%	0.00
General Maintenance	General	3,500.00	3,500.00	0.0%	0.00
Local Fiscal Recovery Funds	LFRF	0.00	4,900.00	-100.0%	0.00

TOTAL EXPENDITURES

185,300.00 169,575.00 9.3% 80,808.90

NET SURPLUS (DEFICIT)

17,046.34

Budget Assumptions

Change From
Prior Year
Budget

2026-2027

Notes

Revenues

Property Taxes	12.31%	20% Discount
Insurance Premium Tax	11.11%	In line with current revenues
Telecommunications Tax	0.00%	
Municipal Aid	-25.00%	In line with current revenues
Investment Income - General Fund	66.67%	Based on current investment
Investment Income - Road Fund	-33.33%	
Miscellaneous	0.00%	
Total Revenues	9.96%	

Expenditures

Sanitation	0.00%	Based on existing contract with some margin
Utilities	25.00%	Include Landscape Lighting \$550
Road Repairs & Maintenance	-100.00%	
R Snow Removal - Streets	66.67%	
o Road Improvements	0.00%	
a Snow Removal - Streets (General)	0.00%	
d Road Improvements-General	0.00%	
Snow Removal - Sidewalks	0.00%	
Public Safety	0.00%	
Audit	76.47%	
Elected Officials	28.74%	
Mayor @ \$1,200		
Commissioners @ \$400 each		
Appointed Officials	53.85%	
Clerk @ \$5,000		
Treasurer @\$5,000		
Legal Services	30.77%	Includes Attorney Fees & CJ Legal Notice
Legal Counsel \$5,000		
Publicaton & Other \$3,500		
G Insurance	0.00%	
e Liability \$5,500		
n Workers Comp \$750		
e Surety Bonds \$1,750		
r Community Events	0.00%	Includes Block Party, Yard Sale, etc.
a Property Tax Preparation	0.00%	
l Membership and Dues	0.00%	
Office Supplies and Administrative	0.00%	
Technology	0.00%	
Domains & Emails Name \$1,500		
Maintenance \$1,250		
Rebuild Website \$4,500		8 Years since last refresh
Other Maintenance \$750		
City Landscaping	0.00%	
Tree Programs	0.00%	
General Maintenance	0.00%	
Local Fiscal Recovery Funds	-100.00%	
Total Expenditures	9.27%	